The Millennial Generation: A Demographic Bridge to America’s Diverse Future
1. Who are millennials and how distinct are they?
2. Where are millennials living?
3. How do their socioeconomic characteristics differ?
4. How will they serve as a “bridge” across generations?
Who are millennials and how distinct are they?
US race/ethnic profiles by age group

- **Age 55+**
  - 75%
  - Hispanic: 25%
  - 2+ races: 12%
  - Asian: 6%
  - Am. Indian/Alaska native: 2%
  - Black: 10%
  - White: 50%

- **Age 35-54**
  - 62%
  - Hispanic: 20%
  - 2+ races: 12%
  - Asian: 5%
  - Am. Indian/Alaska native: 2%
  - Black: 10%
  - White: 50%

- **Age 18-34**
  - 56%
  - Hispanic: 30%
  - 2+ races: 10%
  - Asian: 7%
  - Am. Indian/Alaska native: 3%
  - Black: 10%
  - White: 27%

- **Age 18 and under**
  - 52%
  - Hispanic: 35%
  - 2+ races: 10%
  - Asian: 7%
  - Am. Indian/Alaska native: 3%
  - Black: 10%
  - White: 27%

Population Age Distributions, 1980 and 2015

Source: U.S. Decennial Census and Population Estimates
Global attributes of the millennial generation

- **25%** Speak a language other than English at home
- **29%** First- or second-generation American
- **14%** Share of marriages that are interracial

Source: American Community Survey and Current Population Survey
Generational differences: currently married by age 25-34

Source: Current Population Survey

<table>
<thead>
<tr>
<th>Ethnicity</th>
<th>Baby Boomers</th>
<th>Gen-X</th>
<th>Millennials</th>
</tr>
</thead>
<tbody>
<tr>
<td>White</td>
<td>70%</td>
<td>59%</td>
<td>48%</td>
</tr>
<tr>
<td>Black</td>
<td>70%</td>
<td>47%</td>
<td>47%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>70%</td>
<td>61%</td>
<td>44%</td>
</tr>
<tr>
<td>Asian</td>
<td>70%</td>
<td>55%</td>
<td>51%</td>
</tr>
</tbody>
</table>
Generational differences: college graduates at age 25-34

- **White**: 27% (Baby Boomers), 35% (Gen-X), 43% (Millennials)
- **Black**: 12% (Baby Boomers), 18% (Gen-X), 23% (Millennials)
- **Hispanic**: 9% (Baby Boomers), 10% (Gen-X), 17% (Millennials)
- **Asian**: 42% (Baby Boomers), 51% (Gen-X), 63% (Millennials)

Source: Current Population Survey
Homeownership by Race: Age 25-34

- **White**: 56% Homeowner, 44% Not a homeowner
- **Black**: 33% Homeowner, 67% Not a homeowner
- **Hispanic**: 37% Homeowner, 63% Not a homeowner
- **Asian**: 43% Homeowner, 57% Not a homeowner

Where are millennials living?
Millennial Population Growth, 2010-2015

Whites

Greatest millennial-gaining metros: 2010-2015

Dallas
Denver
Houston
San Francisco
Seattle

Greatest millennial-gaining metros: 2010-2015

Whites
- Dallas
- Denver
- Houston
- San Francisco
- Seattle

Blacks
- Atlanta
- Dallas
- Houston
- New York
- Washington D.C.


#Millennials
Greatest millennial-gaining metros: 2010-2015

**Whites**
- Dallas
- Denver
- Houston
- San Francisco
- Seattle

**Blacks**
- Atlanta
- Dallas
- Houston
- New York
- Washington D.C.

**Hispanics**
- Houston
- Los Angeles
- Miami
- Riverside
- San Antonio


#Millennials
Greatest millennial-gaining metros: 2010-2015

Whites:
- Dallas
- Denver
- Houston
- San Francisco
- Seattle
- Austin

Blacks:
- Atlanta
- Dallas
- Houston
- New York
- Washington D.C.
- Austin

Hispanics:
- Houston
- Los Angeles
- Miami
- Riverside
- San Antonio
- Austin

Asians:
- Los Angeles
- Houston
- New York
- San Francisco
- Seattle


#Millenials
Millennials: minority shares of state populations

Millennial racial/ethnic profiles by metro area

- **Los Angeles**: 27% Hispanic, 7% 2+ races, 16% Asian, 35% Black, 25% White
- **Las Vegas**: 37% Hispanic, 15% 2+ races, 18% Asian, 23% Black, 11% White
- **New York**: 41% Hispanic, 11% 2+ races, 18% Asian, 22% Black, 18% White
- **Atlanta**: 43% Hispanic, 11% 2+ races, 18% Asian, 24% Black, 14% White
- **Chicago**: 49% Hispanic, 15% 2+ races, 17% Asian, 24% Black, 10% White
- **Minneapolis-St. Paul**: 71% Hispanic, 10% 2+ races, 4% Asian, 22% Black, 7% White

Millennial Racial Profiles of Urban-Suburban Areas

How do their socioeconomic characteristics differ?
Millennials, age 25-34: percent college graduates

Greater than 45%
Less than 24%

Source: American Community Survey
Millennials, age 25-34: percent in poverty

Source: American Community Survey
How will they serve as a “bridge” across generations?
Cultural Generation Gap: white share differences across generations

States with the largest cultural generation gaps

<table>
<thead>
<tr>
<th>State</th>
<th>Percent White Under Age 18</th>
<th>Percent White Over Age 35</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arizona</td>
<td>40%</td>
<td>67%</td>
</tr>
<tr>
<td>New Mexico</td>
<td>25%</td>
<td>48%</td>
</tr>
<tr>
<td>Nevada</td>
<td>37%</td>
<td>60%</td>
</tr>
<tr>
<td>Rhode Island</td>
<td>60%</td>
<td>82%</td>
</tr>
<tr>
<td>Oklahoma</td>
<td>54%</td>
<td>75%</td>
</tr>
</tbody>
</table>

Share of people who agree: “Since 1950, American culture has mostly changed for the better”

- Total: 55% (Age 18-34: 43%), 51% (Age 35 and Above: 39%)
- White: 59% (Age 18-34), 51% (Age 35 and Above)
- Minority: 59% (Age 18-34), 51% (Age 35 and Above)

Source: Public Religion Research Institute
Aging of the Millennial Population

2015

Age 80 - 84
Age 70 - 74
Age 60 - 64
Age 50 - 54
Age 40 - 44
Age 30 - 34
Age 20 - 24
Age 10 - 14
Age 0 - 4

Millions

Source: American Community Survey

#Millenials
Aging of the Millennial Population

Source: American Community Survey

#Millennials
Aging of the Millennial Population

Source: American Community Survey

#Millennials
Cultural generation gaps over time

Source: American Community Survey

<table>
<thead>
<tr>
<th>Year</th>
<th>Pre-millennials</th>
<th>Millennials</th>
<th>Post-millennials</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>68%</td>
<td>56%</td>
<td>52%</td>
</tr>
<tr>
<td></td>
<td>32%</td>
<td>44%</td>
<td>48%</td>
</tr>
<tr>
<td>2035</td>
<td>65%</td>
<td>52%</td>
<td>46%</td>
</tr>
<tr>
<td></td>
<td>35%</td>
<td>48%</td>
<td>54%</td>
</tr>
</tbody>
</table>

#Millennials
Nevada: Aging of the Millennial Population

Source: American Community Survey
Nevada: Cultural generation gaps over time

<table>
<thead>
<tr>
<th>Year</th>
<th>Pre-millennials (Age 18-34)</th>
<th>Millennials (Age 18-34)</th>
<th>Post-millennials (Age 18-34)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>55%</td>
<td>43%</td>
<td>37%</td>
</tr>
<tr>
<td>2035</td>
<td>55%</td>
<td>41%</td>
<td>30%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Pre-millennials (Age 38-54)</th>
<th>Millennials (Age 38-54)</th>
<th>Post-millennials (Age 38-54)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>63%</td>
<td>57%</td>
<td>59%</td>
</tr>
<tr>
<td>2035</td>
<td>63%</td>
<td>59%</td>
<td>70%</td>
</tr>
</tbody>
</table>

Source: American Community Survey
2015: Cultural generation gaps

- Hispanic
- Asian or Other
- Black
- White

Source: Author's Projections

#Millennials
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February 14, 2018