

#### FOR IMMEDIATE RELEASE

# Lee Business School and The Ted and Doris Lee Family Foundation Announce Committee Members for \$1M Entrepreneur Prize Competition

Panel of industry leaders to join UNLV Deans to select innovations that will lead the hospitality and travel industries forward in the post-pandemic era.

Las Vegas, NV – May 4, 2020 – The UNLV Lee Business School and the Ted and Doris Lee Family Foundation announced today the elite list of committee members that will select winners for the Lee School Prize for Innovation and Entrepreneurship. The joint collaboration aims to speed entrepreneurs in the development of innovations necessary to rapidly address the urgent problems facing the hospitality, entertainment and travel industries resulting from COVID-19. Committee members will be comprised of industry leaders and Deans from UNLV's schools of business, science, engineering and hospitality.

The Lee School Prize Committee Members will include:

- Steve Aoki Aoki Foundation
- Diana Bennett Chairman, Paragon Gaming and Vice Chair, UNLV Foundation
- Dean Eric Chronister UNLV College of Sciences
- Mark Davis Principal Owner and Managing General Partner, Las Vegas Raiders
- William P. Foley II Chairman, Fidelity National Financial and Owner, Vegas Golden Knights
- Maurice J. Gallagher, Jr. Chairman and CEO, Allegiant Air
- Bill Hornbuckle Acting Chief Executive Officer and President, MGM Resorts International
- Wolfgang Puck CEO, The Wolfgang Puck Group
- Dean Stowe Shoemaker UNLV William F. Harrah College of Hospitality
- Dean Paulette Tandy UNLV Lee Business School
- Dean Rama Venkat UNLV Howard R. Hughes College of Engineering

"Las Vegas is the world leader in hospitality and entertainment, and we must lead now in identifying the best practices and products to safely chart the way forward for guests and employees," said Greg Lee, former Chairman of the UNLV Foundation and Chairman and CEO of Eureka Casinos, the resort hotel company he built with his parents, Ted and Doris. "Entrepreneurship and innovation have always been what has moved America forward and we are excited to see what this next generation of dreamers brings to the table."

The competition will accept worldwide submissions open to individuals or companies from May 11<sup>th</sup> until July 5<sup>th</sup>. Multiple prizes will be awarded as investments totaling \$1M for technologies and solutions that will allow the hospitality, travel and entertainment industries (which boast roughly 330M jobs and an economic impact of \$8.9 trillion dollars worldwide) to reignite while also making it a safer place for both guests and employees.

UNLV President Marta Meana commented, "If there was ever a crucial moment for the university and the business community to partner in search of innovative solutions, this is surely it. The Ted and Doris Lee Family Foundation's impetus and generosity in this venture is just the spark we needed."

The program will pair innovators with leading industry professionals to rapidly develop new concepts that respond to the industry's present-day needs. Selected products and solutions will be required to be brought to market within 12 months. The Ted and Doris Lee Family Foundation believes the pairing of innovators with industry leaders will speed up successful outcomes, allowing hospitality employees a safe and comfortable environment in which to work and give guests the ability to travel and seek entertainment with confidence.

"Our world has been given a great challenge. It's time for innovators, industry, and entrepreneurs to respond urgently, answer the bell, and deliver the "eureka" moments that will invariably lay the bedrock for the new path forward," added Eureka Casinos' COO and Prize Steering Committee Member, Andre Carrier.

For more information about the Lee School Prize, criteria, or to submit a proposal, please visit: <a href="https://www.LeePrize.com">www.LeePrize.com</a>.

## About the Lee Family

Ted and Doris Lee, together with their sons, Greg and Ernest, have been active in the Las Vegas community since 1971. From real estate investment and development to operating casinos, hotels and restaurants, the Lee Family manages dozens of properties. The Ted and Doris Lee Family Foundation supports community projects in parks and recreation, intercollegiate athletics, education and the arts. In 2001, Ted and Doris Lee established the first endowed professorship in law at UNLV's Boyd School of Law. In 2011, The Lee Family Foundation gave a \$15M donation to bolster business education at UNLV and the business college was formally renamed the Lee Business School at UNLV in honor of their support.

### **About Eureka Casinos**

Eureka Casinos was founded by the Lee family in Las Vegas, NV. It operates a wide-ranging number of businesses, including Eureka Casino Resort in Mesquite, NV. The Lee Family sold it to the employees in 2015 making it Nevada's first 100% employee owned casino. For multiple years, Eureka has been named one of Fortune Magazine's 100 Best Medium Workplaces and a Great Place to Work-Certified™ company. Eureka Casinos also operates The Rising Star Sports Ranch in Mesquite, NV, as well as Eureka Las Vegas and The Brook, a casino in Seabrook, NH. The dedication of employee-owners to hard work extends to each and every guest and the communities they serve.

### About the Lee Business School at UNLV

Established in 1967 as the College of Business, the now Lee Business School is one of the largest schools at UNLV with approximately 3,500 undergraduate students, 500 graduate

students, and 100 faculty and staff and offers the only accredited business program in Southern Nevada. The school offers ten undergraduate majors, 14 minors and five graduate degrees, including the MBA and Executive MBA programs. Lee Business School is among the top 5% of business colleges and schools worldwide to hold international dual accreditation in business and accounting by the Association to Advance Collegiate Schools of Business, the premier accrediting body for business and management education. In addition to its scholastic endeavors, Lee Business School is home to three centers that bring together faculty and students with business and industry. These include the Troesh Center for Entrepreneurship and Innovation, Center for Business and Economic Research (CBER), and Lied Institute for Real Estate Studies. With more than 20,000 graduates, the Lee Business School Alumni Chapter is one of the largest alumni chapters on campus.

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