Resolution A

1.0 WHEREAS, in 2013 the Nevada State Legislature adopted Assembly Bill 335 (AB 335) sponsored by the Speaker of the Assembly and approved by the Governor thus creating enabling legislation for the formation of the Campus Improvement Authority Board (CIAB) as a public body to study the need for, feasibility of and financing alternatives for a large events center (stadium) and other required infrastructure and supporting improvements in the Authority area; and

2.0 WHEREAS, the Board of Regents of the Nevada System of Higher Education (Board of Regents) appointed its members before the designated deadline, thus creating the CIAB; and

3.0 WHEREAS, the term “stadium” is most commonly used to refer to a large events center or mega events center; and

4.0 WHEREAS, the CIAB has been meeting as a public body since October of 2013, complying with Nevada’s Open Meeting Law requirements, and analyzing the need for, feasibility of and financing alternatives for a stadium and other required infrastructure and supporting improvements; and

5.0 NOW, THEREFORE, BE IT RESOLVED, that the CIAB has approved its final report, complete with specific recommendations and supporting materials, and will submit this report to the Director of the Legislative Counsel bureau by Sept. 30, 2014, all as required by AB 335.
Resolution B

1.0 WHEREAS, the vision of UNLV is to become a Tier One – Carnegie Research Very High – institution with athletic, academic and campus experience consistent with its aspirational peers; and

2.0 WHEREAS, Tier One universities are research focused with overall academic excellence, attract the brightest and best students, are committed to student success, receive more federal grants and generate more economic development for the community and the state; and

3.0 WHEREAS, UNLV’s goals as a university include elevating our academic and student success, research, and athletics programs. A stadium connected to the campus is consistent with this vision and master plan and necessary for the long-term success of UNLV athletics; and

4.0 WHEREAS, Sam Boyd Stadium (formerly known as the Silver Bowl) has been an excellent facility to serve the needs of UNLV and Southern Nevada for more than four decades, is limited by its location and capabilities to fully support the future needs of UNLV, the community and the growth of special events that attract incremental tourists; and

5.0 WHEREAS, like the Thomas & Mack Center (T&M) did for UNLV basketball, a new stadium will improve the recruiting and enhance the competitiveness and financial performance of UNLV football and bring all of UNLV’s athletics programs on campus or an extension of campus; and

6.0 WHEREAS, the T&M provides a good example of the role a neutral site facility for special events which benefits both the university and community as a whole; and

7.0 WHEREAS, as a stadium is an integral part of the campus and it will enhance the experience for students, faculty, visitors and community as a whole, and

8.0 WHEREAS, a sound financial operating model can provide net operating revenue from the stadium to support the academic mission of the university much as the T&M has for the athletic mission of the university; and

9.0 WHEREAS, a stadium close to the world famous resort corridor (The Strip) will enhance the visibility of UNLV and its recruiting of students and faculty while enhancing the tourism infrastructure; and

10.0 WHEREAS, Las Vegas is the “Entertainment Capital of the World” with an internally-recognized brand and has evolved to host people and special events; and

11.0 WHEREAS, Las Vegas attracts 40 million visitors annually with a full range of activities and events; but does not have a state-of-the-art venue to host events requiring more than 40,000 seats; and
WHEREAS, Las Vegas remains competitive by continually reinvesting and reinventing itself, including reinvestment in its products and facilities to deliver on the brand promise and the overall visitor experience; and

NOW, THEREFORE, BE IT RESOLVED, that there is a clearly established need for a new stadium on the UNLV campus, or as an extension of the campus, and close to The Strip; and

FURTHER RESOLVED, that a new stadium will host football games, special events and other activities that benefit UNLV, the community as a whole and the tourism industry.
Resolution C

1.0 WHEREAS, a new stadium must be a public private partnership that includes UNLV, the community as a whole and the tourism industry; and

2.0 WHEREAS, the CIAB engaged the tourism industry to understand their vision and the potential benefits of a stadium; and

3.0 WHEREAS, economic models developed for the stadium are fiscally conservative and take into account any substitution of visitors, as the focus of the facility must be on increasing the number of special events and/or visitors to Las Vegas as well as retaining any financially beneficial events that may otherwise leave; and

4.0 WHEREAS, a new stadium located on the UNLV campus, or as an extension of the UNLV campus, and located in proximity to The Strip capitalizes on the Las Vegas brand and uniqueness of the market; and

5.0 WHEREAS, the stadium compliments the portfolio of existing venues, including privately funded venues, in the Las Vegas area; and

6.0 WHEREAS, a new stadium shall be utilized as a neutral site venue to retain and attract special events much the same way the T&M has attracted new business such as the NBA Summer League, USA Basketball, the PBR World Finals and the National Finals Rodeo; and

7.0 WHEREAS, a new stadium will provide employment and generate a significant economic benefit for Clark County and the state; and

8.0 NOW, THEREFORE, BE IT RESOLVED, that for this stadium project to be feasible must bring together the university, community as a whole and the tourism industry in the form of a public-private partnership that most effectively serves the needs of all stakeholders.
Resolution D

1.0 WHEREAS, the CIAB has the authority to develop recommendations for a stadium including without limitation, the type and general design of the center and the approximate number of seats to be included in the center; and

2.0 WHEREAS, the CIAB also has authority to calculate a preliminary cost for construction of such a stadium and other required infrastructure and supporting improvements to the extent money is available for this purpose; and

3.0 WHEREAS, the CIAB has considered all types of facilities ranging from basic open air stadiums to elaborate, fully enclosed stadiums and stadiums with retractable roofs; and

4.0 WHEREAS, members of the CIAB analyzed stadiums that host college and professional football teams and other special events, and

5.0 WHEREAS, select members of the CIAB toured recently constructed facilities in Texas to get first-hand experience of the various designs and accompanying features associated with state-of-the art modern stadiums; and

6.0 WHEREAS, the CIAB ultimately focused its efforts on a more narrow range of options from a state-of-the-art collegiate stadium, to a larger and more extensive open-air model to a domed or enclosed stadium; and

7.0 WHEREAS, to meet the current and aspirational needs at UNLV and the needs of the community to host large events at a neutral site, at a minimum, the facility should be a state-of-the-art open air collegiate stadium on campus or an extension of campus and have approximately 45,000 seats, and include a shading system that enhances the fan experience in summer months.

8.0 WHEREAS, the CIAB was provided analysis as to the approximate cost of such a facility and related infrastructure of $523 million, of which the all-in cost of the stadium is $423 million and $100 million is related to the site and infrastructure costs.

9.0 WHEREAS, the CIAB was provided analysis of a larger, more extensive open air state-of-the-art collegiate stadium along with a domed or enclosed stadium but both models were deemed to not be feasible at this time; and

10.0 NOW, THEREFORE, BE IT RESOLVED, that to meet the current and aspirational needs of UNLV and the needs of the community, the project should be a state-of-the-art, open-air collegiate stadium that includes a shading system and has a minimum of 45,000 seats and the option for future expansion.
Resolution E

1.0 WHEREAS, the CIAB analyzed financing alternatives for a stadium and other required infrastructure and supporting improvements; and
2.0 WHEREAS, that a state-of-the-art collegiate stadium is financially viable with a model that includes public financing as the umbrella and foundation to fund construction; and
3.0 WHEREAS, the site and infrastructure costs will be offset post construction with revenue streams such as non-public funds net operating income and other sources; and
4.0 WHEREAS, the overall connection to the campus and other development enhancements around the stadium may include philanthropy and additional revenue streams; and
5.0 WHEREAS, the CIAB determined General Obligation bonds provide the most cost-efficient way to finance construction of the project; and
6.0 WHEREAS, the CIAB recognizes that the State has extremely limited capacity to issue General Obligation bonds, and Clark County would need the legal authority, capacity and financial assurances to be in a position to issue General Obligation debt; and
7.0 WHEREAS, the CIAB recognizes that the authority for General Obligation bonds to be issued must be granted by the Legislature and will be subject to the quality of revenue used to repay the debt, such that the debt can be reasonably expected to be repaid solely with the revenues additionally pledged as security for the debt; and
8.0 WHEREAS, the CIAB acknowledges and respects that our elected officials have the final decision making authority in regard to public funding and in identifying the most appropriate form of public revenue to be used for a new state-of-the-art collegiate stadium; and
9.0 NOW, THEREFORE, BE IT RESOLVED, that a public/private model is the most financially viable to develop a state-of-the-art collegiate stadium with public funds financing the construction of the facility and revenue streams such as non-public funds, net operating income and other sources used to offset site and infrastructure costs post construction.
Resolution F

1.0 WHEREAS, there is a long-term partnership among UNLV, the tourism industry, Las Vegas Convention and Visitors Authority (LVCVA) and Las Vegas Events (LVE) in supporting each other and the overall best interests of Clark County and the State of Nevada; and

2.0 WHEREAS, a state-of-the-art collegiate stadium will positively impact the overall tourism industry, the resort corridor, and therefore the economy as a whole, as the tourism industry supports 46 percent of the total workforce in Southern Nevada and generates more than $45 billion for the economy; and

3.0 WHEREAS, given the uniqueness of the Las Vegas market, the T&M serves as an example of the partnership among the various stakeholders as the facility has evolved into a neutral site to host numerous sports and entertainment events not affiliated with UNLV but important for the Las Vegas community, tourism industry and the region’s economy; and

4.0 WHEREAS, the community embraced the construction of the T&M more than three decades ago and the facility was funded by mostly public revenues; and

5.0 WHEREAS, the CIAB believes that there must be coordination with the LVCVA and their anticipated master-planning process; and

6.0 WHEREAS, the LVCVA and LVE have provided sponsorships to attract, market, promote and stage special events both with UNLV and independently of UNLV; and

7.0 NOW, THEREFORE, BE IT RESOLVED close collaboration with LVCVA, LVE and other entities is needed to maximize the value and benefits of the stadium; and

8.0 FURTHER RESOLVED, that there be an event fund created from net operating revenues of the stadium to provide marketing, promoting, attracting and staging of the events in the stadium.
Resolution G

1.0 WHEREAS, AB 335 restricts the CIAB to study the need for, feasibility of and financing alternatives for a stadium within the Authority area with the boundaries defined as Maryland Parkway, Tropicana Avenue, Swenson street and Flamingo Avenue; and

2.0 WHEREAS, UNLV officials have determined the original site on the northeast corner of Harmon Avenue and Swenson Avenue is not feasible due to flight operational issues associated with the Federal Aviation Administration and McCarran International Airport; and

3.0 WHEREAS, UNLV officials have identified alternative sites with one location on campus and an additional location near the university that could be an extension of the campus; and

4.0 WHEREAS AB 335 provides the CIAB to recommend legislative action that may be required further for the development of a stadium; and

5.0 NOW, THEREFORE, BE IT RESOLVED, the CIAB recommends that the Legislature allow consideration of alternative sites that can be directly connected to the current campus, and specifically including the location north of Tropicana Avenue and slightly east of Koval Lane (also referred to as the 42-acre Tropicana site); and

6.0 FURTHER RESOLVED, that the Legislature enact enabling legislation as referenced in AB 335 that includes this expansion of boundaries to include those areas between the campus and including and what is known as the 42 acre Tropicana site.
Resolution H

1.0 WHEREAS, the CIAB recognizes that pursuant to AB 335 that the operating authority of the Board expires on or before Sept. 30, 2015; and
2.0 WHEREAS, the CIAB recognizes that pursuant to AB 335, the Legislature, the limited scope of the Board;
3.0 WHEREAS, the CIAB recognizes the need for a successor structure to the CIAB with a longer timeline and broader scope to continue work on a new state-of-the-art collegiate stadium if authorized by the relevant public entities; and
4.0 NOW, THEREFORE, BE IT RESOLVED, the Legislature enact enabling legislation that identifies an appropriate structure to implement the recommendations of the CIAB if authorized by the relevant public entities.