2020 – 2021 Parent PLUS Loan Borrower Substitution Form

Only complete if your parent has received confirmation of a Federal Direct Parent PLUS Loan CREDIT DENIAL from www.studentloans.gov.

NOTE: Freshmen & Sophomore students are eligible for a maximum of $4,000 in additional Federal Direct Unsubsidized Loans. Juniors and Seniors are eligible for a maximum of $5,000 in additional Federal Direct Unsubsidized Loans.

A. Student’s Information:

Student Name: __________________________________________ NSHE ID: __________________________________________

B. Loan Amount - select all that apply

☐ I, the student, request additional Federal Direct Unsubsidized Loan for the FULL ACADEMIC YEAR. I understand the amount will be disbursed in EQUAL amounts per semester.

Total amount to borrow: ____________________________ (cannot exceed maximum eligibility amount stated above)

☐ I, the student, request to have the amount below reserved from my loan eligibility for possible SUMMER 2020 enrollment.

Total amount to reserve: ____________________________ (cannot exceed maximum eligibility amount stated above)

C. Consent of Form

I, the student, understand this is only an application. I must meet all Federal and Institutional eligibility requirements to be awarded additional unsubsidized loan funds.

I, the parent of the student listed above and as the parent applicant of the denied Federal Direct PLUS Loan, understand that I WILL NOT seek an endorser for our most recently denied Federal Direct Parent PLUS Loan Application.

_________________________________________ __________
Student Signature                      Date                      Parent Signature                      Date

Office Use Only

☐ Undergraduate lifetime aggregate limit reviewed

☐ Student fully awarded subsidized and unsubsidized loan

Date: ____________________________                 Completed by:__________________    Date:______

11/2019