Financial Aid
Frequently Asked Questions

Did you receive federal direct loans during the 2019-2020 as undergraduate student?

☐ If yes, change your answer to the FAFSA question “Are you a graduate student?” to ‘Yes’, submit the change, and allow up to two weeks for receipt by the UNLV Financial Aid Office. Also, complete a Summer 2020 Financial Aid Application located at: https://www.unlv.edu/finaid/forms
  • If you do NOT appropriately update your status as a graduate student on your FAFSA your financial aid package may be reduced and your eligibility for departmental scholarships may also be effected.

☐ If no, and you have already completed a 2019-2020 FAFSA, you should complete a Summer 2020 Financial Aid Application located at: https://www.unlv.edu/finaid/forms

Have you completed your 2020-2021 FAFSA application?

☐ If yes, wait until your file is processed and you receive an award package. UNLV Financial Aid Office sends notifications via MyUNLV’s communication center. Check your MyUNLV account often.

☐ If no, complete the 2020-21 FAFSA as soon as possible to avoid any award and disbursement delays.

I’m not eligible to submit a FAFSA, can I still qualify for financial aid/scholarships?

☐ If you are not eligible to submit a FAFSA you should submit an Alternate Need Determination Form available at: https://www.unlv.edu/finaid/forms

Are you changing your residency?

Residency includes your living situation (on-campus, with parent, or off-campus) and how you are classified for tuition purposes (in-state or out-of-state).

☐ If no, your award package will remain the same throughout the 2020-2021 Academic Year.

☐ If yes, update your FAFSA application online to reflect your new living situation and notify the Financial Aid Office
  Example 1: You are now classified as an in-state student for tuition purposes and were previously classified as an out-of-state student.
Example 2: You previously listed "living with parent" on FAFSA, but now have your own place "living off campus."

NOTE: These changes can affect your award package and could potentially cause an over-award of aid since your cost of attendance budget could be revised. This may cause you to owe money to the university, or lose money for future semester awards.

** YOU ARE RESPONSIBLE FOR NOTIFYING THE FINANCIAL AID OFFICE ABOUT ANY CHANGES.

What do I do when I receive my award package?

If this is your first loan with UNLV, you will need to complete a Loan entrance interview and a Master Promissory Note, thru studentloans.gov

☐ Unsubsidized Federal Loan – Log in to your MyUNLV student center account, go to the Accept/Decline awards section and accept the award.

☐ Graduate Plus Loan – Complete a 2020-2021 Federal Direct Graduate PLUS Loan Application located at: https://studentloans.gov/myDirectLoan/index.action. For additional information visit: http://www.unlv.edu/finaid/loans/graduate-plus

When does the loan disburse?

☐ Unsubsidized Federal Loan – These loans disburse 10 days before the beginning of the semester to your student account. Refunds are disbursed after your outstanding semester balance is paid. Setting up direct deposit will expedite any refund if you are expecting one.

☐ Graduate Plus Loan – Since this loan is based on credit, disbursement depends on when you applied for the Graduate Plus Loan, and when the Financial Aid Office received approval from Department of Education.

Why do I have to submit a FAFSA or Alternate Need Determination Form, if I am not anticipating taking out any student loans?

☐ To be eligible for any and all UNLVPT departmental scholarships, students must demonstrate that they have “financial need”. Financial need for scholarship purposes is calculated based off the information provided on the student’s FAFSA or Alternate Need Determination Form.