

How much does this coverage cost?

The cost is determined by the amount of coverage you choose, your age, and pre-determined rates that change as you get older. To determine your monthly cost, use the charts below. Your monthly cost will increase on March 1 after your age reaches the next age bracket.

Rate basis: Per \$10,000 of volume

Employee Non-Smoker		Employee Smoker		Spouse Uni-Smoker	
Age	Monthly rate	Age	Monthly rate	Age	Monthly rate
Under age 30	\$0.75	Under age 30	\$1.33	Under age 30	\$0.89
30-34	\$0.84	30-34	\$1.56	30-34	\$1.00
35-39	\$1.11	35-39	\$2.15	35-39	\$1.37
40-44	\$1.53	40-44	\$3.30	40-44	\$1.89
45-49	\$2.58	45-49	\$5.64	45-49	\$3.26
50-54	\$4.01	50-54	\$8.69	50-54	\$5.04
55-59	\$6.75	55-59	\$11.96	55-59	\$7.98
60-64	\$9.20	60-64	\$15.31	60-64	\$10.82
65-69	\$13.97	65-69	\$25.99	65-69	\$16.59
70-74	\$24.37	70-74	\$42.07	70-74	\$28.77
75+	\$61.25	75+	\$100.70	75+	\$71.93

Follow the example below to determine your monthly cost.

	Amount of insurance	Divided by 10,000	Multiplier	x	Multiplied by rate for your age	=	Your cost
Example (28-year-old employee, non-smoker)	\$150,000	/ \$10,000 =	15	x	\$0.75	=	\$11.25

Follow the example below to determine your spouse's/domestic partner's monthly cost.

	Amount of insurance	Divided by 10,000	Multiplier	x	Multiplied by rate for your spouse/ domestic partner	=	Your cost
Example (30-year-old, spouse/ domestic partner)	\$50,000	/ 10,000 =	5	x	\$1.00	=	\$5.00



Total monthly cost for any amount of dependent children (Monthly cost covers all children in household)	
Amount	Monthly cost
\$10,000	\$1.89
\$20,000	\$3.78

Additional benefits of your life insurance

Life insurance that moves with you

When your group coverage ends, or is reduced due to certain qualifying events,* you may apply to take your Sun Life coverage with you without answering medical questions. You can choose one of these two options:

- Continuation. Your coverage can continue with you for a specified period of time after your employment ends as long as the Nevada System of Higher Education Voluntary Life plan remains in force. You must apply within 60 days of the date of your termination or retirement.
- Conversion. Convert your coverage to an individual policy that you personally own, while keeping Sun Life as your insurance provider. If you convert due to a qualifying event, you must apply within 31 days of the event.

Please call your plan administrator (Western Insurance Specialties) to discuss your options.

Advanced Payment benefit

Because we know that your loved ones will need access to money for medical expenses or funeral costs, Sun Life provides an Advanced Payment benefit. We will advance the beneficiary \$10,000 within 72 business hours of filing a claim. The advance is subject to the Advanced Payment Agreement and does not represent a claims decision from Sun Life.

Financial support when you need it most

If you become terminally ill, you may apply to receive up to 75% of your life insurance benefit—a minimum of \$10,000 up to a maximum of \$562,500—to help cover medical and living expenses. If you apply for coverage for your spouse/domestic partner and he or she becomes terminally ill, you may apply to receive up to 75% of his or her life insurance benefit—a minimum of \$5,000 up to a maximum of \$285,000.

Benefits are paid directly to you, and you can use this money however you see fit. Once you receive the benefit, you and/or your spouse's/domestic partner's life insurance coverage amount will then be reduced by that amount, with the remaining benefit payable to the beneficiary.

Note that receiving this payment may affect the eligibility of your spouse/domestic partner or of your family for public assistance programs such as Medicaid, Aid to Families with Dependent Children (AFDC), Supplementary Security Income (SSI), and drug assistance. You should consult with a qualified tax advisor and with social services agencies.

* Qualifying events for Conversion include termination of employment, termination of membership in an Eligible Class, retirement, reaching a specified age, changing to a different Eligible Class, or the continuation period ending during layoff or an approved leave of absence.