Graduate PLUS Loan Application Guide
GRADUATE PLUS LOAN

- Non-need based loan for graduate students
- Enrolled at least half-time
- Borrow up to total Cost of Attendance minus other expected financial aid
- Credit check required
- Loan placed in deferment while enrolled at least half time
- Application and credit check is completed at www.StudentLoans.gov
HOW TO APPLY

1. Log in at www.StudentLoans.gov

Your FSA ID is the set of credentials you used to submit/sign the FAFSA

2. Click “Apply for a Direct PLUS Loan”

3. Click the “Start” button for the “Direct PLUS Loan App. for Grad/Prof Students”
4. To complete the Graduate PLUS Loan Application, you will need the following information:

- Award Year
- Student Demographic Information
- Credit balance/refund options
- School information
- Loan amount requested\(^1\)
- Loan period\(^2\)

\(^1\)The Graduate PLUS Loan estimate indicated in your Financial Aid Notification is the maximum Graduate PLUS Loan eligibility. The Financial Aid Notification can be found in your MyUNLV account.

\(^2\)Example loan period for a student attending the 18-19 school year: August 2018 to May 2019. If only for one semester: August 2018 to December 2018 or January 2019 to May 2019.
HOW TO APPLY CONT.

• Credit decision is made almost immediately after application submission.
  - Credit check decision is valid for 180 days. First disbursement of the Graduate Plus Loan must disburse within 180 day period, or a new Graduate Plus Loan application must be completed.

• If denied, student has 3 options:
  - Discontinue PLUS application process
  - Seek an endorser
  - Appeal the credit decision

• If approved, applicant has 2 options:
  - Opt not to borrow the PLUS loan, even though you have been approved
  - Continue loan process - complete Master Promissory Note (MPN)

• Application results sent to UNLV electronically within 3-5 business days
  - It may take up to two weeks for approved Graduate PLUS Loan to be reflected in your financial aid awards within MyUNLV account
Complete Plus Loan Agreement (Master Promissory Note) at StudentLoans.gov

- Can be used for more than one Graduate PLUS loan
- Good for up to 10 years, unless endorser is required for approval
PLUS LOAN AGREEMENT
MASTER PROMISSORY NOTE - CONT.

• If an endorser was used by the student applicant, the endorser must complete an Endorser Addendum at StudentLoans.gov. Endorser must have their own FSA ID.

• Endorser will need the Endorser Code to complete an Endorser Addendum.

• The Endorser Code is communicated to the student applicant via the student applicant’s StudentLoans.gov account.

• If an endorser was used, new MPN’s will be required for each additional loan.

• If the PLUS loan was approved using either the endorser or appeal processes, PLUS Counseling must be completed prior to loan disbursement.
Note

If the Graduate PLUS Loan endorser does not have internet access, you, the student borrower, can print an Endorser Addendum from within your StudentLoans.gov account. The menu pictured here is located at the bottom of the webpage.
We recognize that our call volume makes it difficult to reach us by phone, it is our hope that the information provided in this guide will answer most of your questions about the Graduate PLUS Loan Application process.