J. Daniel Chi

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web page

Academic Positions:

- University of Nevada, Las Vegas
  - Chair, Department of Finance, 2022 – present
  - Director, Master of Science in Quantitative Finance (MSQF) Program, 2019 – 2022
  - Professor of Finance, 2023 – present
  - Associate Professor of Finance, 2017 – 2023
  - Assistant Professor of Finance, 2011 – 2017
- Arizona State University
  - Assistant Professor of Finance, 2006 – 2011
- North Dakota State University
  - Assistant Professor of Finance, 2005 – 2006

Areas of Interest:

- Research: corporate finance, financial markets.
- Teaching: corporate finance, investments, financial modeling, financial markets and institutions, financial literacy.

Education:

- Texas A&M University, Ph.D. in Finance, 2001-2005
- Idaho State University, MBA, 1997-1999
- Qingdao University (China), Bachelor of Economics, 1992-1996

Selected Publications:

[1] "Short-Horizon Incentives and Stock Price Inflation," with Manu Gupta and Shane Johnson, ***Journal of Corporate Finance***, 2020, Volume 65 (December), 101501

[2] "Is Language an Economic Institution? Evidence from R&D Investment," with Xunhua Su, Yun Tang, and Bin Xu, ***Journal of Corporate Finance***, 2020, Volume 62 (June), 101578
- Featured in *Harvard Business Review*, 2020 Nov/Dec Issue

[3] "Why Has the Value of Cash Increased Over Time?" with Thomas Bates and Ching-Hung (Henry) Chang, ***Journal of Financial and Quantitative Analysis***, 2018, Volume 53, Issue 2, 749-787.
- Semifinalist for the Best Paper Award in Corporate Finance, FMA 2012 Annual Meeting.

[4] "The Dynamics of Performance Volatility and Firm Valuation," with Xunhua Su, ***Journal of Financial and Quantitative Analysis***, 2017, Volume 52, Issue 1, 111-142.

[5] "Product Market Threats and the Value of Corporate Cash Holdings," with Xunhua Su, ***Financial Management***, 2016, Volume 45, Issue 3, 705-735.
- Presented at 2015 *Financial Management* Writers' Workshop.
- Accepted for publication on the first submission and featured as an *FM* Writers' Workshop Success Story.

[6] "The Conditional Nature of the Value of Corporate Governance," with Scott Lee, ***Journal of Banking and Finance***, 2010, Volume 34, Issue 2, 350-361.

[7] "Overvaluation and Earnings Management," with Manu Gupta, ***Journal of Banking and Finance***, 2009, Volume 33, Issue 9, 1652-1663.

[8] "Understanding the Endogeneity between Firm Value and Shareholder Rights," ***Financial Management***, 2005, Volume 34, Issue 4, 65-76.
- Summarized in *CFA Digest*, May 2006, Vol. 36, No. 2: 32-33.

Current Projects:

[9] "Information Cost and Information Choice: Evidence from a Broadband Shock," with Kejing Chen and Qingqing Wan
- Semifinalist for the Best Paper Award in Financial Markets, FMA 2025 Annual Meeting.

[10] "Wisdom of Which Crowd? — Evidence from an Information-Technology Shock," with Kejing Chen and Qingqing Wan
- Semifinalist for the Best Paper Award in Investments, FMA 2023 Annual Meeting.

[11] "In Your Face We Trust? Trust and Information Production in Financial Markets," with Kejing Chen, Wenqi Guo, and Qingqing Wan.
- Semifinalist for the Best Paper Award in Corporate Finance, FMA 2022 Annual Meeting.

[12] "Paying Taxes for the Long Game? – Investor Horizon and Corporate Tax Avoidance," with Haijing Liu and Cheng Yan.

[13] "Information Super-Railway? Transportation Infrastructure and Information Production in Financial Markets," with Kejing Chen and Wenqi Guo.
- Semifinalist for the Best Paper Award in Financial Markets, FMA 2021 Annual Meeting.

[14] "The Time Horizon of Managerial Incentives and Firms' Information Environment Quality," with Manu Gupta and Shane Johnson.

[15] "The Value of Vesting Restrictions on Managerial Stock and Option Holdings," with Shane Johnson.

Selected Publications in Chinese:

[16] "Does Internal-Control Professional Competence of Board of Directors Matter? – Empirical evidence from textual analysis and machine learning," with Bin Liu and Kan Ji, ***Nankai Business Review***, 2023 (4).
- 董事会"内部控制专业胜任能力"重要吗?--基于文本分析和机器学习的经验。合作者：刘斌，季侃。**南开管理评论**，2023 (4)。

[17] "Internal-Control Willingness, Internal-Control Level, and Earnings Management Methods – Measurement methods based on textual analysis and machine learning," with Bin Liu and Yanxi Li, ***Science Research Management***, 2021 (September): 141-149.
- 内部控制意愿、内部控制水平与盈余管理方式 – 基于文本分析与机器学习的计量方法。合作者：刘斌，李延喜。**科研管理**，2021 年 9 月，141-149 页。

[18] "Is 'Overinvestment' Inefficient Investment? Evidence from Chinese Listed Companies," with Xiufang Xia and Weixing Wu, ***China Soft Science***, 2020 (December): 117-129.
- "过度投资"是低效率投资吗? 来自中国上市公司的证据。合作者：夏秀芳，吴卫星。**中国软科学**，2020 年 12 月，117-129 页。

White Papers:

"Transforming Las Vegas into a Financial Center," with Amin Asadi, 2026 (link)

Honors, Grants, and Awards:

- Outstanding Faculty Award – UNLV Alumni Association, 2026
- Legacy Award – Kerestesi Center for Insurance and Risk Management, 2026
- Spencer Educational Foundation Grant, 2025, 2026
- Rocky Mountain CIBER (Center for International Business Education and Research) Faculty Grant – Funded by the U.S. Department of Education, 2021, 2022, 2024, 2025
- UNLV Lee Business School, International Business Program – Business and International Education (BIE) Grant, 2022, 2023 – Funded by the U.S. Department of Education
- UNLV Troesh Center for Entrepreneurship and Innovation – Research Grant, 2020, 2021, 2022
- Teaching Award – UNLV Department of Finance, 2017, 2020, 2022
- Research Award – UNLV Department of Finance, 2016, 2021
- UNLV Lee Business School – Summer Research Grant, 2014, 2015
- UNLV Faculty Travel Award for Spring 2013, Spring 2014, Spring 2015, Spring 2016
- Fellow, Center for Productivity, Innovation, and Quality, Arizona State University, 2007-2008

Community Engagement:

- Nevada Advisory Council for Financial Literacy, Member, 2026 – present
- Nevada Center on Foreign Relations
  - CFO/Vice President/Treasurer, 2019 – present

Professional Activities:

- Guest Editor, *Journal of Chinese Economic and Business Studies* – Special Issue on *Finance, Innovation and Economic Transformation*, 2024
- Associate Editor, *Emerging Markets Finance and Trade*, 2019 – 2020
- Associate Editor, *Decision Sciences*, 2015 – 2017
- Conference program/organizing committees:
  - Program Committee Member, MRS International Risk Conference 2026, Honolulu
  - International Committee Member, Asia-Pacific Decision Science Institute International Conference (APDSI) 2018, Bangkok
  - Organizing Committee and Program Committee Co-Chair, International Conference on Financial Risk and Corporate Finance Management 2015, Las Vegas
  - Program Committee Member, European Finance Association Annual Meeting 2015, Vienna
  - Program Committee Member, International Conference on Financial Risk and Corporate Finance Management 2011, 2012, 2013, 2014, Dalian, China
  - Program Committee Member, Financial Management Association Annual Meeting 2011, Denver
  - Program Committee Member, Financial Management Association Annual Meeting 2007, Orlando
- Referee for:

  Journal of Finance
  Journal of Financial and Quantitative Analysis
  Journal of International Business Studies
  Journal of Corporate Finance
  Journal of Banking and Finance
  Financial Management
  Journal of World Business
  Journal of Business Research
  Journal of Business Finance and Accounting
  European Financial Management
  Financial Review
  Journal of Forecasting

Journal of Financial Stability
British Accounting Review
Energy Economics
Accounting and Business Research / Annals of Operations Research / Australian Journal of Management / China Accounting and Finance Review / Corporate Social Responsibility and Environmental Management / Economic Analysis and Policy / Economic Modeling / Emerging Markets Finance and Trade / Financial Innovation / International Journal of Accounting and Information Management / International Journal of Finance and Economics / International Journal of Forecasting / International Review of Economics and Finance / International Review of Financial Analysis / Journal of Corporate Accounting and Finance / Journal of Economics and Business / Journal of International Financial Management and Accounting / Journal of International Financial Markets, Institutions and Money / Managerial Finance / Managerial Auditing Journal / North American Journal of Economics and Finance / Quarterly Journal of Finance and Accounting / Research in International Business and Finance / Social Science Quarterly / Technological Forecasting and Social Change

- Conference presentations (academic or practitioner-oriented):
  - Teacher Personal Finance Conference, Stanford University, 2026
    - Served as a panelist on *AI in Financial Education*
  - RMA (Risk Management Association, Las Vegas Chapter), 2026, Las Vegas
    - Served as a guest speaker on *AI in Banking*
  - Financial Management Association Annual Meeting 2025, Vancouver
    - Semifinalist for the Best Paper Award in Financial Markets (paper: "Information Cost and Information Choice: Evidence from a Broadband Shock")
  - Ai4 Conference (Served as a panelist on *AI and Banking*), August 2025, Las Vegas
  - International Conference on Financial Risk and Corporate Finance Management (Keynote Speaker), July 2025, Dalian, China
  - Financial Management Association Annual Meeting 2024, Dallas
  - China International Conference in Finance 2024, Beijing
  - Financial Management Association Annual Meeting 2023, Chicago
    - Semifinalist for the Best Paper Award in Investments (paper: "How Does Information Technology Affect Financial Markets? Evidence from a Broadband Expansion")
  - China International Conference in Finance 2023, Shanghai
  - Financial Management Association Annual Meeting 2022, Atlanta
    - Semifinalist for the Best Paper Award in Corporate Finance (paper: "In Your Face We Trust? Trust and Information Production in Financial Markets")
  - Financial Management Association Annual Meeting 2021, Denver
    - Semifinalist for the Best Paper Award in Financial Markets (paper: "Information Super-Railway? Transportation Infrastructure and Information Production in Financial Markets")
  - International Conference on Financial Risk and Corporate Finance Management 2012, 2013, 2014, 2016, Dalian, China; 2017, Kagawa, Japan; 2018, 2019, 2020, 2021 Dalian, China
  - FMA European Conference, 2019 Glasgow, Scotland
  - Asian Finance Association Annual Meeting 2018, Tokyo
  - Financial Management Association Annual Meeting 2017, Boston
  - China International Conference in Finance 2016, Xiamen, China
  - *Financial Management* Writers' Workshop 2015, Venice
  - Young Scholars Nordic Finance Workshops 2014, Oslo
  - Financial Management Association Annual Meeting 2014, Nashville
  - Western Finance Association Annual Meeting 2014, Monterey Bay
  - Frontiers of Finance Conference 2014, Warwick Business School, UK
  - Financial Management Association Annual Meeting 2013, Chicago

- Asian Finance Association Annual Meeting 2013, Nanchang, China
- Financial Management Association Annual Meeting 2012, Atlanta
  - Semifinalist for the Best Paper Award in Corporate Finance (paper: "Why Has the Value of Cash Increased Over Time?")
- China International Conference in Finance 2012, Chongqing, China
- Financial Management Association Annual Meeting 2011, Denver
  - Paper presented in a "Top Ten Session" (paper: "Performance Volatility and Firm Valuation")
- Eastern Finance Association Annual Meeting 2011, Savannah, Georgia
- Financial Management Association Annual Meeting 2010, New York City
- Financial Management Association Annual Meeting 2009, Reno
- Global Finance Association Annual Meeting 2008, Hangzhou, China
- Decision Sciences Institute Annual Meeting 2007, Phoenix
- Financial Management Association Annual Meeting 2006, Salt Lake City
- Journal of Banking and Finance Annual Meeting 2006, Beijing
- Financial Management Association Annual Meeting 2005, Chicago

- Conference discussions (* = session chair):
  - FMA 2021, Denver
  - FMA 2019, New Orleans
  - FMA 2018, San Diego
  - Asian Finance Association 2018, Tokyo
  - FMA 2017, Boston*
  - FMA 2016, Las Vegas
  - Academy of Behavioral Finance & Economics 2016, Las Vegas
  - FMA 2015, Orlando
  - FMA 2014, Nashville
  - FMA 2013, Chicago
  - Asian Finance Association 2013, Nanchang, China
  - FMA 2011, Denver
  - Eastern Finance Association 2011, Savannah, Georgia
  - FMA 2009, Reno
  - FMA 2006, Salt Lake City
  - FMA 2004, New Orleans
- Seminar presentations:
  - Dalian University of Technology, 2015, 2016, 2017, 2018, 2023
  - Dongbei University of Finance and Economics, 2023
  - Qingdao University, 2019
  - Hangzhou College of Commerce, 2019
  - Qingdao University of Technology, 2018, 2019
  - Shandong University, 2018
  - Hainan University, 2018
  - Zhejiang Gongshang University, 2017, 2018
  - University of International Business and Economics, 2017
  - Harbin Engineering University, 2016
  - Central University of Finance and Economics, 2016
  - University of California, Santa Cruz (Center for Analytical Finance), 2016
  - University of Delaware, 2013
  - University of Nevada, Las Vegas, 2010, 2013, 2014, 2018
  - Arizona State University, W.P. Carey School of Business, 2007, 2009
  - Arizona State University, School of Global Management and Leadership, 2006, 2007
  - Professional Director's Institute, Houston, 2005

  - Texas A&M University, 2005
  - University of Wisconsin, 2004
  - North Dakota State University, 2004
- External Reviewer for Faculty Promotion
  - University of Stellenbosch
  - Trinity University
  - University of Nevada, Reno
- Ph.D. Evaluation Committee Member, Norwegian School of Economics, 2017

Teaching Experience:

At University of Nevada, Las Vegas:

- FINQ 761, Corporate Finance Modeling (MSQF course; Teaching Evaluation: 5/5, Fall 2019)
- FIN 710, Investment Management (MBA course; 4.9/5, Spring 2019)
- FIN 435, Financial Modeling (4.7/5, Fall 2019)
- FIN 312, Money and Capital Markets (4.8/5, Summer 2018)
- FIN 307, Investments (4.5/5, Fall 2014)
- FIN 111, Financial Literacy I: Achieving Financial Independence
- EMBA 720, International Seminar
- EMBA 712, Seminar in Financial Management
- MBA 781 / IB 787, Doing Business in China - International Seminar

At Arizona State University: (The classes were taught at different colleges that have different teaching evaluation scales. Evaluations shown are for the most recent classes.)

- FIN 591, Investments Strategies (MS in Finance course; 3.6/4, Fall 2008)
- FIN 502, Managerial Finance (MBA course; 6.7/7, Spring 2011)
- FIN 410, Investments (6.7/7, Spring 2009)
- FIN 300, Fundamentals of Finance (6.6/7, Spring 2010)

At North Dakota State University:

- BUSN 444/644, Money and Capital Markets
- BUSN 443/643, Management of Financial Institutions
- BUSN 340, Principles of Finance

At Texas A&M University:

- Finance 434, Managerial Finance I

Service:

At University of Nevada, Las Vegas

- Search Committee for Dean of the Lee Business School, 2026 – present
- Events Committee (Lee Business School), 2026 – present
- UNLV Institute of Financial Literacy & Wellness, University Advisory Board, 2023 – present
- Created the monthly *Dine with the Chair* luncheon for students of the Department of Finance, 2026
- Led the creation of the annual *Finance and Insurance Ready* event to welcome new students to the Department of Finance, 2026
- Led the creation of the annual *Finance and Insurance Mentorship Program*, 2026
- Led the creation of the annual *President's Investment Challenge*, 2025
- Led the creation of the annual *Rebels on Wall Street* program, 2024
- Led the creation of the Financial Literacy curriculum, 2023
- Led the creation of the annual *Finance Graduation and Awards Reception*, 2023
- Created the *Department of Finance Advisory Board*, 2023
- Led the creation of the *Master of Science in Quantitative Finance* program, 2019
- Search Committee for Executive Vice President and Provost, 2025 – 2026

- Strategic Planning Committee (Department of Finance), 2020 – 2022
- Master of Science in Quantitative Finance (MSQF) Committee, 2018 – 2023
- Ph.D. Committee (Lee Business School), 2022 – 2023
- Strategic Management and Innovation Committee (Lee Business School), 2022-2023
- Strategic Task Force (Lee Business School), 2021
- Peer Review Committee (Department of Finance), 2020 – 2022
- Promotion & Tenure Review Committee (Department of Finance), 2020 – 2022
- Graduate Committee (Lee Business School), 2019 – 2022
- Graduate Awards Committee (Graduate College), 2019 – 2022
- UNLV Graduate Council, 2019 – 2022
- International Business Advisory Team (Lee Business School), 2019 – 2022
- Faculty Advisor for UNLV Rebel Quantitative Finance Association, 2025 – present
- Faculty Advisor for UNLV Financial Management Association (FMA), 2018 – present
- Faculty Advisor for UNLV Asian MBA Association (AMBA), 2018 – 2024
- Organizer for the MSQF Finance Seminar Series, 2015 – 2022
  - Created and maintain the seminar website.
- Developing joint undergraduate business programs between UNLV and universities in China, since 2016
  - Three Cooperation Agreements have been signed since 2016.
- Scholarship Committee (Lee Business School), 2017 – 2021
- Finance Faculty Recruiting Committee, 2017, 2019, 2021
- Lee Professorship Review Committee (Department of Finance), 2020
- Subcommittee for Data Analytics, 2018
  - Part of Lee Business School's Core Curriculum Revision Committee
- Doctoral Program Feasibility Committee (Lee Business School), 2017
- Advisor (interim), International Business Association, Spring 2017
- Master of Science in Finance Committee, 2016 – 2017
- Coach, Business Language Case Competition. Coached a team of three students to compete with teams from other universities. Competition hosted by BYU, 2014, 2016.
- Scholarship and Graduation Committee (Lee Business School), 2011 – 2014
- Undergraduate Curriculum Committee (Department of Finance), 2011, 2012
- "Listening to the Department" Committee (Under initiatives by the Provost's office, Department of Finance), 2012 – 2013
- NWCCU Assessment Committee: 2012 – 2013 (Department of Finance)

At Arizona State University:

- Computer Resources Committee (Department of Finance), 2009
- Undergraduate Programs Committee (Department of Finance), 2009
- Thesis Advisor for Barrett Honors projects, 2009
- Significantly contributed to the efforts to foster potential partnership between the School of Global Management & Leadership and several universities in China. Visited those universities in summer 2008 to promote ASU and the School and to explore partnership opportunities.
- Finance Faculty Recruiting Committee (School of Global Management & Leadership), 2007
- Strategic Planning Committee - International Development, (School of Global Management & Leadership), 2006-2007
- Curriculum Committee for the new Master of Science in Finance program (School of Global Management & Leadership), 2007

Other Work Experience:

- Principal, Greenland Advisors LLC, Henderson, NV, 2015 – present
- Operations Manager, Lite-On Manufacturing Services, Tucson, Arizona, 2001

- Operations Manager, Precision Plastics, Idaho Falls, Idaho, 1999 – 2001
- Marketing Representative, China Ocean Shipping Agency, Qingdao, China, 1996 – 1997
- Manager, Cheelin Import/Export Corporation, Qingdao, China, 1994 – 1996

Media Mentions and Appearances:
New York Times; Las Vegas Review–Journal; Las Vegas Sun; Las Vegas Weekly; Vegas Inc.; San Francisco KCBS Radio; Las Vegas KSNV CBS TV; Las Vegas KLAS ABC TV; Benzinga; Yahoo! Finance

(UNLV "Experts" Page: LINK).