

CLARK COUNTY BOARD OF COMMISSIONERS AGENDA ITEM

Petitioner: Denis Cederburg, Director of Public Works

Recommendation:

Approve and authorize the acquisition by negotiation of portions of Assessor’s Parcel Nos. 162-21-801-001 (Josephs Adele Felice et al.), 162-21-801-002 (Rassol LLC), 162-21-802-002, 162-21-802-003 and 162-21-802-005 (University Board of Regents), 162-21-810-008 (S I D 52 LLC), and 162-21-810-007 (Bluegreen Holdco LLC) needed for the construction of Tompkins Avenue between Koval Lane and Paradise Road; and authorize the County Manager or her designee to sign future escrow instructions and any pertinent documents necessary to complete the acquisition process. (For possible action)

FISCAL IMPACT:

Fund #:	4180.006	Fund Name:	Transportation Improvement Bonds
Fund Center:	1260110001	Funded PGM/Grant:	PW.S190107
Amount:	\$8,060,000		
Description:	Tompkins, Koval to Paradise		
Additional Comments:	Estimated \$8,000,000 for acquisition costs and \$60,000 for escrow and title fees.		

BACKGROUND:

On January 22, 2019, the Board of County Commissioners appointed Lubawy & Associates, Inc. d/b/a Valbridge Property Advisors (Matthew Lubawy, MAI) to appraise and fix the value of portions of the following Assessor’s Parcel Numbers for consideration of rights-of-way needed for the construction of Tompkins Avenue between Koval Lane and Paradise Road. Based upon review of the appraisal reports, it was determined that the appraised values are reasonable and within the project’s budget.

162-21-801-001	Josephs Adele Felice et al.
162-21-801-002	Rassol LLC
162-21-802-002, 003 and 005	University Board of Regents
162-21-810-008	S I D 52 LLC
162-21-810-007	Bluegreen Holdco LLC

Authorization to initiate negotiations to acquire the aforementioned parcels is now being sought from the Board.

Respectfully Submitted,

DENIS CEDERBURG

Cleared for Agenda

5/21/2019

Agenda Item #

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CLARK COUNTY PROPOSED TOMPKINS AVENUE ROAD IMPROVEMENTS

