

J. Daniel Chi

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Academic Positions:

- University of Nevada, Las Vegas
 - Chair, Department of Finance, 2022 – present
 - Director, Master of Science in Quantitative Finance (MSQF) Program, 2019 – 2022
 - Professor of Finance, 2023 – present
 - Associate Professor of Finance, 2017 – 2023
 - Assistant Professor of Finance, 2011 – 2017
- Arizona State University
 - Assistant Professor of Finance, 2006 – 2011
- North Dakota State University
 - Assistant Professor of Finance, 2005 – 2006

Areas of Interest:

- Research: corporate finance, financial markets.
- Teaching: corporate finance, investments, financial modeling, financial markets and institutions, financial literacy.

Education:

- Texas A&M University, Ph.D. in Finance, 2001-2005
- Idaho State University, MBA, 1997-1999
- Qingdao University (China), Bachelor of Economics, 1992-1996

Selected Publications:

- [1] “Short-Horizon Incentives and Stock Price Inflation,” with Manu Gupta and Shane Johnson, *Journal of Corporate Finance*, 2020, Volume 65 (December), 101501
- [2] “Is Language an Economic Institution? Evidence from R&D Investment,” with Xunhua Su, Yun Tang, and Bin Xu, *Journal of Corporate Finance*, 2020, Volume 62 (June), 101578
 - Featured in *Harvard Business Review*, 2020 Nov/Dec Issue
- [3] “Why Has the Value of Cash Increased Over Time?” with Thomas Bates and Ching-Hung (Henry) Chang, *Journal of Financial and Quantitative Analysis*, 2018, Volume 53, Issue 2, 749-787.
 - Semifinalist for the Best Paper Award in Corporate Finance, FMA 2012 Annual Meeting.
- [4] “The Dynamics of Performance Volatility and Firm Valuation,” with Xunhua Su, *Journal of Financial and Quantitative Analysis*, 2017, Volume 52, Issue 1, 111-142.

- [5] “Product Market Threats and the Value of Corporate Cash Holdings,” with Xunhua Su, *Financial Management*, 2016, Volume 45, Issue 3, 705-735.
 - Presented at 2015 *Financial Management* Writers’ Workshop.
 - Accepted for publication on the first submission and featured as an *FM* Writers’ Workshop Success Story.
- [6] “The Conditional Nature of the Value of Corporate Governance,” with Scott Lee, *Journal of Banking and Finance*, 2010, Volume 34, Issue 2, 350-361.
- [7] “Overvaluation and Earnings Management,” with Manu Gupta, *Journal of Banking and Finance*, 2009, Volume 33, Issue 9, 1652-1663.
- [8] “Understanding the Endogeneity between Firm Value and Shareholder Rights,” *Financial Management*, 2005, Volume 34, Issue 4, 65-76.
 - Summarized in *CFA Digest*, May 2006, Vol. 36, No. 2: 32-33.

Current Projects:

- [9] “Wisdom of Which Crowd? — Evidence from an Information-Technology Shock,” with Kejing Chen and Qingqing Wan
 - Semifinalist for the Best Paper Award in Investments, FMA 2023 Annual Meeting.
- [10] “In Your Face We Trust? Trust and Information Production in Financial Markets,” with Kejing Chen, Wenqi Guo, and Stephan Siegel.
 - Semifinalist for the Best Paper Award in Corporate Finance, FMA 2022 Annual Meeting.
- [11] “Information Super-Railway? Transportation Infrastructure and Information Production in Financial Markets,” with Kejing Chen and Wenqi Guo.
 - Semifinalist for the Best Paper Award in Financial Markets, FMA 2021 Annual Meeting.
- [12] “Product Market Competition and Total Corporate Liquidity,” with Zhou Lu, Xunhua Su, and Xiaoyu Zhang.
- [13] “The Time Horizon of Managerial Incentives and Firms’ Information Environment Quality,” with Manu Gupta and Shane Johnson.
- [14] “The Value of Vesting Restrictions on Managerial Stock and Option Holdings,” with Shane Johnson.

Selected Publications in Chinese:

- [15] “Does Internal-Control Professional Competence of Board of Directors Matter? – Empirical evidence from textual analysis and machine learning,” with Bin Liu and Kan Ji, *Nankai Business Review*, 2023 (4).
 - 董事会“内部控制专业胜任能力”重要吗?--基于文本分析和机器学习的经验。合作者：刘斌，季侃。南开管理评论，2023 (4)。
- [16] “Internal-Control Willingness, Internal-Control Level, and Earnings Management Methods – Measurement methods based on textual analysis and machine learning,” with Bin Liu and Yanxi Li, *Science Research Management*, 2021 (September): 141-149.

- 内部控制意愿、内部控制水平与盈余管理方式 – 基于文本分析与机器学习的计量方法。合作者：刘斌，李延喜。 **科研管理**，2021 年 9 月，141-149 页。
- [17] “Is ‘Overinvestment’ Inefficient Investment? Evidence from Chinese Listed Companies,” with Xiufang Xia and Weixing Wu, **China Soft Science**, 2020 (December): 117-129.
 - “过度投资”是低效率投资吗？来自中国上市公司的证据。合作者：夏秀芳，吴卫星。 **中国软科学**，2020 年 12 月，117-129 页。

Honors, Grants, and Awards:

- Rocky Mountain CIBER (Center for International Business Education and Research) Faculty Grant – Funded by the U.S. Department of Education, 2021, 2022, 2024
- UNLV Lee Business School, International Business Program – Business and International Education (BIE) Grant, 2022, 2023 – Funded by the U.S. Department of Education
- UNLV Troesh Center for Entrepreneurship and Innovation – Research Grant, 2020, 2021, 2022
- UNLV Department of Finance nominee for Lee Business School Research Award, 2016, 2021
- UNLV Department of Finance nominee for Lee Business School Teaching Award, 2017, 2020, 2022
- UNLV Department of Finance – Teaching Award, 2017
- UNLV Department of Finance – Research Award, 2016
- UNLV Lee Business School – Summer Research Grant, 2014, 2015
- UNLV Faculty Travel Award for Spring 2013, Spring 2014, Spring 2015, Spring 2016
- Fellow, Center for Productivity, Innovation, and Quality, Arizona State University, 2007-2008

Community Engagement:

- Nevada Center on Foreign Relations
 - CFO/Vice President/Treasurer, 2019 – present

Professional Activities:

- Guest Editor, *Journal of Chinese Economic and Business Studies* – Special Issue on *Finance, Innovation and Economic Transformation*, 2024
- Associate Editor, *Emerging Markets Finance and Trade*, 2019 – 2020
- Associate Editor, *Decision Sciences*, 2015 – 2017
- Conference program/organizing committees:
 - International Committee Member, Asia-Pacific Decision Science Institute International Conference (APDSI) 2018, Bangkok
 - Organizing Committee and Program Committee Co-Chair, International Conference on Financial Risk and Corporate Finance Management 2015, Las Vegas
 - Program Committee Member, European Finance Association Annual Meeting 2015, Vienna
 - Program Committee Member, International Conference on Financial Risk and Corporate Finance Management 2011, 2012, 2013, 2014, Dalian, China
 - Program Committee Member, Financial Management Association Annual Meeting 2011, Denver

- Program Committee Member, Financial Management Association Annual Meeting 2007, Orlando
- Referee for:
 - Journal of Finance
 - Journal of Financial and Quantitative Analysis
 - Journal of Corporate Finance
 - Journal of Banking and Finance
 - Financial Management
 - Journal of Financial Stability
 - Journal of World Business
 - Journal of Business Research
 - Journal of Business Finance and Accounting
 - European Financial Management
 - Financial Review
 - Journal of Forecasting
 - Journal of Financial Stability
 - International Review of Financial Analysis
 - Accounting and Business Research / Annals of Operations Research / Australian Journal of Management / Corporate Social Responsibility & Environmental Management / Emerging Markets Finance and Trade / Financial Innovation / International Journal of Accounting and Information Management / International Journal of Forecasting / International Review of Economics and Finance / Journal of Corporate Accounting and Finance / Journal of Economics and Business / Managerial Finance / Managerial Auditing Journal / North American Journal of Economics and Finance / Quarterly Journal of Finance and Accounting / Research in International Business and Finance / Technological Forecasting & Social Change / British Accounting Review / Energy Economics / China Accounting and Finance Review
- Conference presentations:
 - Financial Management Association Annual Meeting 2024, Dallas
 - China International Conference in Finance 2024, Beijing
 - Financial Management Association Annual Meeting 2023, Chicago
 - Semifinalist for the Best Paper Award in Investments (paper: “How Does Information Technology Affect Financial Markets? Evidence from a Broadband Expansion”)
 - China International Conference in Finance 2023, Shanghai
 - Financial Management Association Annual Meeting 2022, Atlanta
 - Semifinalist for the Best Paper Award in Corporate Finance (paper: “In Your Face We Trust? Trust and Information Production in Financial Markets”)
 - Financial Management Association Annual Meeting 2021, Denver
 - Semifinalist for the Best Paper Award in Financial Markets (paper: “Information Super-Railway? Transportation Infrastructure and Information Production in Financial Markets”)
 - International Conference on Financial Risk and Corporate Finance Management 2012, 2013, 2014, 2016, Dalian, China; 2017, Kagawa, Japan; 2018, 2019, 2020, 2021 Dalian, China

- FMA European Conference, 2019 Glasgow, Scotland
- Asian Finance Association Annual Meeting 2018, Tokyo
- Financial Management Association Annual Meeting 2017, Boston
- China International Conference in Finance 2016, Xiamen, China
- *Financial Management* Writers' Workshop 2015, Venice
- Young Scholars Nordic Finance Workshops 2014, Oslo
- Financial Management Association Annual Meeting 2014, Nashville
- Western Finance Association Annual Meeting 2014, Monterey Bay
- Frontiers of Finance Conference 2014, Warwick Business School, UK
- Financial Management Association Annual Meeting 2013, Chicago
- Asian Finance Association Annual Meeting 2013, Nanchang, China
- Financial Management Association Annual Meeting 2012, Atlanta
 - Semifinalist for the Best Paper Award in Corporate Finance (paper: "Why Has the Value of Cash Increased Over Time?")
- China International Conference in Finance 2012, Chongqing, China
- Financial Management Association Annual Meeting 2011, Denver
 - Paper presented in a "Top Ten Session" (paper: "Performance Volatility and Firm Valuation")
- Eastern Finance Association Annual Meeting 2011, Savannah, Georgia
- Financial Management Association Annual Meeting 2010, New York City
- Financial Management Association Annual Meeting 2009, Reno
- Global Finance Association Annual Meeting 2008, Hangzhou, China
- Decision Sciences Institute Annual Meeting 2007, Phoenix
- Financial Management Association Annual Meeting 2006, Salt Lake City
- Journal of Banking and Finance Annual Meeting 2006, Beijing
- Financial Management Association Annual Meeting 2005, Chicago
- Conference discussions (* = session chair):
 - FMA 2021, Denver
 - FMA 2019, New Orleans
 - FMA 2018, San Diego
 - Asian Finance Association 2018, Tokyo
 - FMA 2017, Boston*
 - FMA 2016, Las Vegas
 - Academy of Behavioral Finance & Economics 2016, Las Vegas
 - FMA 2015, Orlando
 - FMA 2014, Nashville
 - FMA 2013, Chicago
 - Asian Finance Association 2013, Nanchang, China
 - FMA 2011, Denver
 - Eastern Finance Association 2011, Savannah, Georgia
 - FMA 2009, Reno
 - FMA 2006, Salt Lake City
 - FMA 2004, New Orleans

- Seminar presentations:
 - Dalian University of Technology, 2015, 2016, 2017, 2018, 2023
 - Dongbei University of Finance and Economics, 2023
 - Qingdao University, 2019
 - Hangzhou College of Commerce, 2019
 - Qingdao University of Technology, 2018, 2019
 - Shandong University, 2018
 - Hainan University, 2018
 - Zhejiang Gongshang University, 2017, 2018
 - University of International Business and Economics, 2017
 - Harbin Engineering University, 2016
 - Central University of Finance and Economics, 2016
 - University of California, Santa Cruz (Center for Analytical Finance), 2016
 - University of Delaware, 2013
 - University of Nevada, Las Vegas, 2010, 2013, 2014, 2018
 - Arizona State University, W.P. Carey School of Business, 2007, 2009
 - Arizona State University, School of Global Management and Leadership, 2006, 2007
 - Professional Director's Institute, Houston, 2005
 - Texas A&M University, 2005
 - University of Wisconsin, 2004
 - North Dakota State University, 2004
- External Reviewer for Faculty Promotion
 - University of Stellenbosch
 - Trinity University
 - University of Nevada, Reno
- Ph.D. Evaluation Committee Member, Norwegian School of Economics, 2017

Teaching Experience:

At University of Nevada, Las Vegas:

- FINQ 761, Corporate Finance Modeling (MSQF course; Teaching Evaluation: 5/5, Fall 2019)
- FIN 710, Investment Management (MBA course; 4.9/5, Spring 2019)
- FIN 435, Financial Modeling (4.7/5, Fall 2019)
- FIN 312, Money and Capital Markets (4.8/5, Summer 2018)
- FIN 307, Investments (4.5/5, Fall 2014)
- FIN 111, Financial Literacy I: Achieving Financial Independence
- EMBA 720, International Seminar
- EMBA 712, Seminar in Financial Management
- MBA 781 / IB 787, Doing Business in China - International Seminar

At Arizona State University: (The classes were taught at different colleges that have different teaching evaluation scales. Evaluations shown are for the most recent classes.)

- FIN 591, Investments Strategies (MS in Finance course; 3.6/4, Fall 2008)
- FIN 502, Managerial Finance (MBA course; 6.7/7, Spring 2011)

- FIN 410, Investments (6.7/7, Spring 2009)
- FIN 300, Fundamentals of Finance (6.6/7, Spring 2010)

At North Dakota State University:

- BUSN 444/644, Money and Capital Markets
- BUSN 443/643, Management of Financial Institutions
- BUSN 340, Principles of Finance

At Texas A&M University:

- Finance 434, Managerial Finance I

University Service:

At University of Nevada, Las Vegas

- UNLV Institute of Financial Literacy & Wellness, University Advisory Board, 2023 – present
- Strategic Planning Committee (Department of Finance), 2020 – present
- Master of Science in Quantitative Finance (MSQF) Committee, 2018 – 2023
- Ph.D. Committee (Lee Business School), 2022 – 2023
- Strategic Management and Innovation Committee (Lee Business School), 2022-2023
- Strategic Task Force (Lee Business School), 2021
- Peer Review Committee (Department of Finance), 2020 – 2022
- Promotion & Tenure Review Committee (Department of Finance), 2020 – 2022
- Graduate Committee (Lee Business School), 2019 – 2022
- Graduate Awards Committee (Graduate College), 2019 – 2022
- UNLV Graduate Council, 2019 – 2022
- International Business Advisory Team (Lee Business School), 2019 – 2022
- Faculty Advisor for UNLV Financial Management Association (FMA), 2018 – present
- Faculty Advisor for UNLV Asian MBA Association (AMBA), 2018 – present
- Organizer for the MSQF Finance Seminar Series, 2015 – 2022
 - Created and maintain the seminar website.
- Developing joint undergraduate business programs between UNLV and universities in China, since 2016
 - Three Cooperation Agreements have been signed since 2016.
- Scholarship Committee (Lee Business School), 2017 – 2021
- Finance Faculty Recruiting Committee, 2017, 2019, 2021
- Lee Professorship Review Committee (Department of Finance), 2020
- Subcommittee for Data Analytics, 2018
 - Part of Lee Business School's Core Curriculum Revision Committee
- Doctoral Program Feasibility Committee (Lee Business School), 2017
- Advisor (interim), International Business Association, Spring 2017
- Master of Science in Finance Committee, 2016 – 2017
- Coach, Business Language Case Competition. Coached a team of three students to compete with teams from other universities. Competition hosted by BYU, 2014, 2016.
- Scholarship and Graduation Committee (Lee Business School), 2011 – 2014
- Undergraduate Curriculum Committee (Department of Finance), 2011, 2012

- “Listening to the Department” Committee (Under initiatives by the Provost’s office, Department of Finance), 2012 – 2013
- NWCCU Assessment Committee: 2012 – 2013 (Department of Finance)

At Arizona State University:

- Computer Resources Committee (Department of Finance), 2009
- Undergraduate Programs Committee (Department of Finance), 2009
- Thesis Advisor for Barrett Honors projects, 2009
- Significantly contributed to the efforts to foster potential partnership between the School of Global Management & Leadership and several universities in China. Visited those universities in summer 2008 to promote ASU and the School and to explore partnership opportunities.
- Finance Faculty Recruiting Committee (School of Global Management & Leadership), 2007
- Strategic Planning Committee - International Development, (School of Global Management & Leadership), 2006-2007
- Curriculum Committee for the new Master of Science in Finance program (School of Global Management & Leadership), 2007

Other Work Experience:

- Principal, Greenland Advisors LLC, Henderson, NV, 2015 – present
- Operations Manager, Lite-On Manufacturing Services, Tucson, Arizona, 2001
- Operations Manager, Precision Plastics, Idaho Falls, Idaho, 1999 – 2001
- Marketing Representative, China Ocean Shipping Agency, Qingdao, China, 1996 – 1997
- Manager, Cheelin Import/Export Corporation, Qingdao, China, 1994 – 1996

Media Mentions and Appearances:

New York Times; Las Vegas Review-Journal; Las Vegas Sun; Las Vegas Weekly; Vegas Inc.; San Francisco KCBS Radio; Las Vegas KSNV CBS TV; Las Vegas KLAS ABC TV; Benzinga; Yahoo! Finance