

UNIVERSITY of NEVADA LAS VEGAS

LEE BUSINESS SCHOOL

FIN 322

“INTRODUCTION TO PERSONAL RISK MANAGEMENT AND INSURANCE”

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**PROFESSOR:**

**SEMESTER:**

**OFFICE:**

**CLASS TIME:**

**PHONE:**

**CLASS LOCATION:**

**EMAIL:**

**CREDIT HOURS:** 3 Credit Hours

**OFFICE HOURS:**

**TEXT:** *Principles of Risk Management and Insurance*, George E. Rejda and Michael J. McNamara, 13<sup>th</sup> Edition, Pearson

COURSE DESCRIPTION:

This course will focus on the personal risk management and insurance concepts as well as policy coverages of personal insurance. Included in the course of study will be the expense and profit elements insurance companies must navigate to be both competitive and financially viable. Lastly, we will learn about the various distribution models used to sell personal insurance products.

LEARNING OBJECTIVES:

At the end of the course, each student should be able to:

- Have a detailed overview of the principles of personal risk management and insurance.
- Understand the major working elements of insurance companies.
- Have an understanding of how personal insurance products are marketed and distributed.

PREREQUISITES TO THE COURSE:

Junior standing, “C” grade or better in FIN 301 or MAT 170 or MAT 320

COURSE FORMAT:

The course will consist of lectures and tests. You should consider it your responsibility to learn the material we cover. The role of the instructor and guest lecturers is not just to teach those skills, but to help you learn them. Within the context of the subject matter being discussed, comments, relevant personal experiences, concerns and questions are welcomed and encouraged throughout class.

## OUTLINE OF UNIT TOPICS

Unit 1:	<ul style="list-style-type: none"><li>• Chapter 1 - Risk and Its Treatment</li><li>• Chapter 2 - Insurance and Risk</li><li>• Chapter 5 – Types of Insurers and Marketing Systems</li><li>• Chapter 10 - Analysis of Insurance Contracts</li></ul>
Unit 2:	<ul style="list-style-type: none"><li>• Chapters 11, 12 &amp; 13 – Life Insurance</li><li>• Chapters 14 &amp; 17 – Saving for Retirement and Retirement Plans</li><li>• Chapter 15 – Health Care</li><li>• Chapter 19 – Personal Liability</li></ul>
Unit 3:	<ul style="list-style-type: none"><li>• Chapter 20 – Auto Insurance</li><li>• Chapter 21 – Auto Insurance (Continued)</li><li>• Chapter 22 – Home Owner’s Insurance</li><li>• Chapter 23 – Homeowner’s Insurance (Continued)</li><li>• Chapter 24 – Other Insurance</li></ul>

### GRADING:

Test results will be posted on web campus as they are completed and graded.

Your final grade will be earned as follows:

- Three exams @ 20% each for a total of 60%.
  - There will be a total of three exams that will cover each of the units above.
- Final exam @ 40%
- Extra Credit.
  - 1% of final grade credit will be given for each Rebel RMI Assoc. meeting attended.

### GRADES:

Will be assigned as follows:

- A = 92% or better.
- A- = 90% or better.
- B+ = 88% or better.
- B = 82% or better.
- B- = 80% or better.
- C = 70% or better.
- D = 60% or better.
- F = < than 60%.

### COURSE SCHEDULE:

\*Please note this schedule is tentative and subject to change

Session	Date	Activity*	Session	Date	Activity*
1	AUG 27	<b>Introductions, etc.</b>	16	OCT 22	Chapter 15
2	AUG 29	Chapter 1	17	OCT 24	Chapter 19
3	SEP 3	Chapter 1	18	OCT 29	Chapter 19
4	SEP 5	Chapter 2	19	OCT 31	<b>TEST #2</b>
	SEP 10	<b>NO CLASS - CONFERENCE</b>	20	NOV 5	Chapters 20 & 21
5	SEP 12	Chapter 2	21	NOV 7	Chapters 20 & 21
6	SEP 17	Chapter 5	22	NOV 12	Chapters 20 & 21
7	SEP 19	Chapter 5	23	NOV 14	Chapters 22 & 23
8	SEP 24	Chapter 10	24	NOV 19	Chapters 22 & 23
9	SEP 26	Chapter 10	25	NOV 21	Chapters 22, 23 & 24
10	OCT 1	<b>TEST #1</b>	26	NOV 26	<b>TEST # 3</b>
11	OCT 3	Chapters 11, 12 & 13		NOV 28	<b>THANKSGIVING</b>
12	OCT 8	Chapters 11, 12 & 13	27	DEC 3	<b>Final Review</b>
13	OCT 10	Chapter 14 & 17		DEC 5	<b>Independent Study</b>
14	OCT 15	Chapter 14 & 17	29	DEC 9	<b>FINALS WEEK</b>
15	OCT 17	Chapter 15			

#### **Auditing Classes**

Auditing a course allows a student to continue attending the lectures and/or laboratories and discussion sessions associated with the course, but the student will not earn a grade for any component of the course. Students who audit a course receive the same educational experience as students taking the course for a grade, but will be excused from exams, assessments, and other evaluative measures that serve the primary purpose of assigning a grade.

#### **Classroom Conduct**

Students have a responsibility to conduct themselves in class and in the libraries in ways that do not interfere with the rights of other students to learn or of instructors to teach. Use of electronic devices such as pagers, cellular phones, or recording devices, or potentially disruptive devices or activities, are only permitted with the prior explicit consent of the instructor. The instructor may rescind permission at any time during the class. If a student does not comply with established requirements or obstructs the functioning of the class, the instructor may initiate an administrative drop of the student from the course.

#### **Copyright**

The University requires all members of the University Community to familiarize themselves with, and to follow copyright and fair use requirements. You are individually and solely responsible for violations of copyright and fair use laws. The University will neither protect nor defend you, nor assume any responsibility for employee or student violations of fair use laws. Violations of copyright laws could subject you to federal and state civil penalties and criminal liability, as well as disciplinary action under University policies. Additional [copyright policy information](http://www.unlv.edu/provost/copyright) is available at <http://www.unlv.edu/provost/copyright>.

#### **Disability Resource Center (DRC)**

The [UNLV Disability Resource Center](https://www.unlv.edu/drc) (SSC-A, Room 143, <https://www.unlv.edu/drc>, 702-895-

0866) provides resources for students with disabilities. Students who believe that they may need academic accommodations due to injury, disability, or due to pregnancy should contact the DRC as early as possible in the academic term. A Disabilities Specialist will discuss what options may be available to you. If you are registered with the UNLV Disability Resource Center, bring your Academic Accommodation Plan from the DRC to the instructor during office hours, so that you may work together to develop strategies for implementing the accommodations to meet both your needs and the requirements of the course. Any information you provide is private and will be treated as such. To maintain the confidentiality of your request, please do not approach the instructor in front of others to discuss your accommodation needs.

### **Final Examinations**

The University requires that final exams given at the end of a course occur on the date and at the time specified in the Final Exam schedule. The general schedule is typically available at the start of the semester, and the classroom locations are available approximately one month before the end of the semester. See the [Final Exam Schedule](#), <https://www.unlv.edu/registrar/calendars>.

### **Identity Verification in Online Courses**

All UNLV students must use their Campus-issued ACE ID and password to log in to WebCampus.

UNLV students enrolled in online or hybrid courses are expected to read and adhere to the [Student Academic Misconduct Policy](#), <https://www.unlv.edu/studentconduct/misconduct/policy>, which defines, “acting or attempting to act as a substitute for another, or using or attempting to use a substitute, in any academic evaluation or assignment” as a form of academic misconduct. Intentionally sharing ACE login credentials with another person may be considered an attempt to use a substitute and could result in investigation and sanctions, as outlined in the Student Academic Misconduct Policy.

UNLV students enrolled in online courses are also expected to read and adhere to the [Acceptable Use of Computing and Information Technology Resources Policy](#), <https://www.it.unlv.edu/policies/acceptable-use-computing-and-information-technology-resources-policy>, which prohibits sharing university accounts with other persons without authorization.

To the greatest extent possible, all graded assignments and assessments in UNLV online courses should be hosted in WebCampus or another UNLV-managed platform that requires ACE login credentials for access.

### **Incomplete Grades**

The grade of “I” (Incomplete) may be granted when a student has satisfactorily completed three-fourths of course work for that semester/session, but cannot complete the last part of the course for reason(s) beyond the student’s control and acceptable to the instructor, and the instructor believes that the student can finish the course without repeating it. For undergraduate courses, the incomplete work must be made up before the end of the following regular semester. Graduate students receiving “I” grades in 500-, 600-, or 700-level courses have

up to one calendar year to complete the work, at the discretion of the instructor. If course requirements are not completed within the period indicated, a grade of “F” will be recorded, and the student’s GPA will be adjusted accordingly. Students who are fulfilling an Incomplete grade do not register for the course, but make individual arrangements with the instructor who assigned the “I” grade.

### **Library Resources**

Librarians are available to consult with students on research needs, including developing research topics, finding information, and evaluating sources. To make an appointment with a subject expert for this class, please visit the [Libraries’ Research Consultation](http://guides.library.unlv.edu/appointments/librarian) website: <http://guides.library.unlv.edu/appointments/librarian>. You can also [ask the library staff](http://ask.library.unlv.edu/) questions via chat and text message at: <http://ask.library.unlv.edu/>.

### **Missed Classwork**

Any student missing class, quizzes, examinations, or any other class or laboratory work because of observance of religious holidays will be given an opportunity during that semester to make up the missed work. The make-up opportunity will apply to the religious holiday absence only. It is the responsibility of the student to notify the instructor within the first 14 calendar days of the course for Fall and Spring courses (except for modular courses), or within the first 7 calendar days of the course for Summer and modular courses, of their intention to participate in religious holidays which do not fall on state holidays or periods of class recess. For additional information, please visit the Policy for Missed Work, under Registration Policies, on the [Academic Policies](https://catalog.unlv.edu/content.php?catoid=26&navoid=6046) webpage, <https://catalog.unlv.edu/content.php?catoid=26&navoid=6046>. In accordance with the policy approved by the Faculty Senate regarding missed class time and assignments, students who represent UNLV in any official extracurricular activity will also have the opportunity to make up assignments, provided that the student provides official written notification to the instructor no less than one week prior to the missed class(es).

The spirit and intent of the policy for missed classwork is to offer fair and equitable assessment opportunities to all students, including those representing the University in extracurricular activities. Instructors should consider, for example, that in courses which offer a “Drop one” option for the lowest assignment, quiz, or exam, assigning the student a grade of zero for an excused absence for extracurricular activity is both contrary to the intent of the Faculty Senate’s policy, and an infringement on the student’s right to complete all work for the course.

This policy will not apply in the event that completing the assignment or administering the examination at an alternate time would impose an undue hardship on the instructor or the University that could reasonably have been avoided. There should be a good faith effort by both the instructor and the student to agree to a reasonable resolution. When disagreements regarding this policy arise, decisions can be appealed to the Department Chair/Unit Director, College/School Dean, and/or the Faculty Senate Academic Standards Committee.

For purposes of definition, extracurricular activities may include, but are not limited to: fine arts activities, competitive intercollegiate athletics, science and engineering competitions, liberal arts competitions, academic recruitment activities, and any other event or activity sanctioned by a College/School Dean, and/or by the Executive Vice President and Provost.

## **Rebelmail**

Rebelmail is UNLV's official email system for students, and by University policy, instructors and staff should only send emails to students' Rebelmail accounts. Rebelmail is one of the primary ways students receive official University communications, information about deadlines, major Campus events, and announcements. All UNLV students receive a Rebelmail account after they have been admitted to the University. Emailing within WebCampus is also acceptable.

## **Tutoring and Coaching**

The Academic Success Center (ASC) provides tutoring, academic success coaching, and other academic assistance for all UNLV undergraduate students. For information regarding tutoring subjects, tutoring times, and other ASC programs and services, please visit the [ASC website](https://www.unlv.edu/asc), <https://www.unlv.edu/asc>, or call 702-895-3177. The ASC building is located across from the Student Services Complex (SSC). Academic success coaching is located on the second floor of SSC A, Room 254. Drop-in tutoring is located on the second floor of the Lied Library, and on the second floor of the College of Engineering building (TBE A 207).

## **UNLV Writing Center**

One-on-one or small group assistance with writing is available free of charge to UNLV students at the [Writing Center](https://writingcenter.unlv.edu/), <https://writingcenter.unlv.edu/>, located in the Central Desert Complex, Building 3, Room 301 (CDC 3-301). Walk-in consultations are sometimes available, but students with appointments receive priority assistance. Students may make appointments in person or by calling the Center, 702-895-3908. Students are requested to bring to their appointments their Rebel ID Card, a copy of the instructions for their assignment, and two copies of any writing they have completed on their assignment.

## **Diversity Statement**

As an institution of higher learning, UNLV represents a rich diversity of human beings among its faculty, staff, and students, and is committed to aspiring to maintain a Campus environment that values that diversity. Accordingly, the University supports understanding and appreciation of all members of its community, regardless of race, sex, age, color, national origin, ethnicity, creed, religion, disability, sexual orientation, gender, gender identity, marital status, pregnancy, genetic information, veteran status, or political affiliation. Please see [University Statements and Compliance](https://www.unlv.edu/about/statements-compliance), <https://www.unlv.edu/about/statements-compliance>.

A successful learning experience requires mutual respect and trust between the students and the instructor. Accordingly, the instructor asks that students be willing to listen to one another's points of view, acknowledging that there may be disagreements, keep discussion and comments on topic, and use first person, positive language when expressing their perspectives.