

ACC 201  
Financial Accounting  
Spring 2017

**I. Course Description and Student Learning Outcomes**

The course provides an overview of accounting as an information development and communication function that supports economic decision making. Upon successful completion of this course, students should be able to:

1. Analyze business transactions and their effects on external financial statements.
2. Journalize the business transactions considering the theories, practices, and concepts of the underlying accounting information used in the decision-making process.
3. Describe the basic elements of financial statements and the arrangements of these elements into formal financial statements.

**III. Prerequisites**

Must be sophomore standing

**IV. Course Materials**

- a. Phillips, Libby, and Libby, Fundamentals of Financial Accounting, 5<sup>th</sup> ed. (2015) including access to Connect.

Your options to purchase the book include:

1. UNLV Bookstore - Loose-leaf custom addition, including a 12 month access code to Connect - \$243.40
  2. McGraw-Hill – eBook, including 12 months access to Connect - \$138.50. If you decide you want a physical book you may upgrade for \$60 and they will send you a loose-leaf book. Shipping is free. **Use the link below to access McGraw-Hill.**
  3. If you choose to purchase the book from another source, you must still have access to Connect. You can purchase access for 12 months to Connect through McGraw-Hill for \$138.50. **Use the link below to access McGraw-Hill.**
  4. You may also **use the link below** to receive free access to the eBook and Connect for two weeks.
- b. Sharp ELSI MATE EL-233S Calculator or Casio HS-8VA Calculator. (\$3.98)

## V. Connect

All interactive presentations, homework assignments, and LearnSmart module assignments must be completed using Connect. You should have received an access code packaged with your textbook or received access with your purchase of the eBook. Each section has a different URL. Be sure to enroll in Connect for your section using the link below – do not go to McGraw Hill or Connect's website directly.

<http://connect.mheducation.com/class/t-perri-spring-2017-section-1001-1000-am>

In addition to the interactive presentations, homework, and LearnSmart assignments there are coached problems that are **NOT** graded and may be completed any time up until the final exam.

If you are retaking the course use the link below to register for this semester's course – do not go to McGraw Hill or Connect's website directly. Going to the website directly and entering your email will give you access to your last course.

Finally, if you encounter any technical difficulties you should contact Connect Technical Support at (800-331-5094). The Support Team will give you a case number.

## VI. Interactive Presentations

There will be an interactive presentation for each chapter (for a total of 10 interactive presentations). All presentations will be accessed through Connect. Availability and due dates are posted in Connect and in this syllabus. Each presentation is worth 5 points. Each presentation will be required to be completed on the class day and time that we begin discussing the related chapter (i.e. Interactive Presentation for Chapter 2 will be due at the beginning of class on the day we begin discussing Chapter 2). There is an exception for Chapter 1.

The interactive presentations are designed to have students view and become familiar with the material prior to lecture. This will help you better understand the material as it is presented. To receive all 5 points you must complete the questions at the end of each objective. No late assignments are accepted.

## VII. Homework

There will be a homework assignment for each chapter (a total of 10 homework assignments). All homework assignments will be completed in Connect. You have a maximum of **three** submissions for each assignment (only your **highest score** will be included in your grade). You have a limit on the number of times you may check your work (three) on each problem in Connect.

Availability and due dates are posted in Connect and in this syllabus. Each assignment is worth 12 points. Each assignment will be due on the class day and time that we begin discussing the next chapter or before the exam, whichever occurs first. (i.e. Homework for Chapter 2 will be due at the beginning of class on the day we begin discussing Chapter 3). No late assignments are accepted.

The homework builds a foundation for exam material. While accounting involves some calculations, the majority of information tested and expected to be understood is conceptual. Most of the calculations in the class are not overly difficult. While I am concerned as to whether or not you can correctly calculate a transaction amount, I am more concerned with whether or not you understand why you are making the calculation and how the calculation affects the financial statements. ***Do the homework and understand what you are doing. If you don't understand, ask questions.***

## VIII. LearnSmart Modules

LearnSmart modules are designed to be a quick review of the concepts in each chapter and should be a great review before each exam. All modules are completed in Connect. Availability and due dates are posted in Connect and in this syllabus. Each module is worth 8 points and should take 30 to 45 minutes. LearnSmart modules are scored on a percentage completed basis (e.g. If you complete 80% of a module, you will earn 80% of the points for that module). No late assignments are accepted.

## IX. Exams and Course Grades

### Exam Policies

1. You will be assigned a seat for the exam. It is your responsibility to check your seat assignment prior to the exam. Your exam seat number can be found on WebCampus at least one week prior to the exam.
2. Every student must provide valid identification in order to earn credit for the exam. Valid identification consists of either a UNLV Student ID, valid state ID (Driver's License or State ID Card), or valid passport. If a student does not have a valid ID on the day of the exam, the student's picture will be taken and the score will be withheld until the student provides the instructor with valid ID matching the picture taken on the day of the exam.
3. *No restroom breaks during the exam.* Please use the restroom prior to the exam and prepare yourself for the exam accordingly. If you have a medical issue that requires you to use the restroom during an exam, please provide documentation to the instructor.
3. The majority of exams are objective.
  - a. You may only use the Sharp ELSI MATE EL-233S or Casio HS-8VA Calculator on exams
  - b. You must have #2 pencils, pens are not acceptable.
  - c. You must have a Scantron.

**Allocation of points:**

Exam #1.....	100 points
Exam #2.....	100 points
Exam #3.....	100 points
Comprehensive Final Exam .....	200 points
Interactive Presentations – 5 pts. each.....	50 points
Homework Assignments – 12 pts. each .....	120 points
LearnSmart – 8 pts. each.....	80 points
Syllabus Quiz .....	15 points
Accounting Integrity Form Submission .....	10 points
Total points available .....	<u>775 points</u>

Normally course grades will be assigned on the following basis:

716	-	775	A
693	-	715	A-
670	-	692	B+
639	-	669	B
616	-	638	B-
592	-	615	C+
538	-	591	C
461	-	537	D
0	-	460	F

**No make-up exams will be given.** If you present a satisfactory reason for missing the exam – *prior to the exam* – to me, I will determine whether the reason constitutes **extenuating** circumstances beyond your control and justifies your missing of the scheduled exam. In that instance, the same percentage score will be assigned to the exam missed as you earn on the comprehensive final exam. In all other circumstances, you will be assigned a grade of zero for the exam missed. If you wait until after the exam to discuss the reason for missing the exam, I will already be aware of that fact and will already have recorded a zero for the exam. The comprehensive final exam score may be used for only **ONE** exam missed with valid extenuating circumstances. All others will be assigned a grade of zero.

Students who represent UNLV at any official extracurricular activity have the opportunity to make up any assignments or examinations missed because of the event. The student has the responsibility of providing official written notification at the earliest time possible of his or her intention to participate in a university-sponsored event, but no less than one week prior to the date of the missed class(es).

**Final Exam Date & Time**

Monday, May 8, 2016 from 10:10 am – 12:10 pm

## X. Course Schedule

ACC 201 Assignment Schedule Spring 2017		
Date	Chapter	Assignments
Jan 18	Syllabus and Expectations	
23	Ch. 1 – Business Decisions & Financial Accounting Last day to drop or withdraw and receive a 100% refund	
24	Administrative Drop for Nonpayment	
25	Ch. 1 – Cont.	
30	Ch. 2 – Balance Sheet Last day of late registration	Syllabus Quiz Due Ch. 1 Interactive Presentation (IP) Due Ch. 2 IP Due Ch. 1 – HW Due
Feb 1	Ch. 2 – Cont.	Academic Integrity Policy Due
6	Ch. 3 – Income Statement	Ch. 3 IP Due Ch. 2 – HW Due
8	Ch. 3 – Cont.	
13	Ch. 3 – Cont.	
15	Exam 1 (Chapter's 1 – 3)	Ch. 3 – HW Due Chapter's 1, 2, & 3 LearnSmart Modules Due
20	President's Day – No Classes	
22	Ch. 4 – Adjustments, Financial Statements & Financial Results.	Ch. 4 IP Due
24	Final day to completely withdraw from all classes and receive a 50% refund	
27	Ch. 4 – Cont.	
Mar 1	Ch. 4 – Cont.	
6	Ch. 6 –Merchandising Operations and the Multistep Income Statement	Ch. 6 IP Due Ch. 4 – HW Due
8	Ch. 6 – Cont.	

13	Ch. 7 – Inventories and Cost of Goods Sold	Ch. 7 IP Due Ch. 6 – HW Due
15	Ch. 7 – Cont.	
20	<b>Exam 2 (Chapter's 4, 6,&amp; 7)</b>	Ch. 7 – HW Due Chapter's 4, 6, & 7 LearnSmart Modules Due
22	Ch. 8 – Receivables, Bad Debt Expense, and Interest Revenue	Ch. 8 IP Due
24	Final day to drop or withdraw from classes	
27	Ch. 8 – Cont.	
29	Ch. 8 – Cont.	
Apr 3	Ch. 9 – Long-Lived Tangible and Intangible Assets	Ch. 9 IP Due Ch. 8 – HW Due
5	Ch. 9 – Cont.	
<b>10-15</b>	<b>Spring Break – No Classes</b>	
17	Ch. 10 – Liabilities	Ch. 10 IP Due Ch. 9 – HW Due
19	Ch. 10 – Cont.	
24	Ch. 11 – Stockholders' Equity	Ch. 11 IP Due Ch. 10 – HW Due
26	<b>Exam 3 (Chapter's 8 - 11)</b>	Ch. 11 – HW Due Chapter's 8, 9, 10 & 11 LearnSmart Modules Due
May 1	Review Day (In Class)	
3	Review Day (TBD)	
<b>Monday May 8<sup>th</sup></b>	<b>Final Exam (Comprehensive) 10:10 am – 12:10 pm</b>	

## **XI. Accounting Department Policy**

The Department of Accounting at UNLV has adopted a zero-tolerance policy for academic dishonesty. No grades in this class will be released until you have signed and returned an electronic copy of this policy through Web Campus. Receipt of this copy indicates that you have read, understand, and accept the terms of the policy. All examinations and projects in this class are to be completed independently unless you are instructed otherwise. If you are uncertain whether an activity you are contemplating conflicts with this policy, you are responsible for discussing it with the instructor prior to engaging in the activity.

Follow these instructions to submit your policy in Turn-it-in:

- To download the policy from Web Campus, click on “Start Here” which is located on the left side of web campus. Click on “Academic Integrity Policy” and then “Academic Integrity Policy Form.”
- Read the policy.
- Complete your course and section number (ACC 201 Section 1001), your name, and date by typing these items into the policy. Not including the section number will result in zero points for the assignment.
- Save the document on your computer.
- Click on View/Complete in Academic Integrity Policy Turn-it-In under “Start Here”/“Academic Integrity Policy” in Web Campus.
- Complete the required information Submit page and click where you want to upload your saved document and then click on Upload.

Any copying of computer files will be considered a violation of the Department of Accounting’s “Academic Integrity Policy” and will result in an “F” in the course for both the student copying the file and the student who allowed the file to be copied. For additional information see the Department of Accounting’s *Academic Integrity Policy*.

## **XII. University Policies**

**Academic Misconduct** – Academic integrity is a legitimate concern for every member of the campus community; all share in upholding the fundamental values of honesty, trust, respect, fairness, responsibility and professionalism. By choosing to join the UNLV community, students accept the expectations of the Student Academic Misconduct Policy and are encouraged when faced with choices to always take the ethical path. Students enrolling in UNLV assume the obligation to conduct themselves in a manner compatible with UNLV’s function as an educational institution.

An example of academic misconduct is plagiarism. Plagiarism is using the words or ideas of another, from the Internet or any source, without proper citation of the sources. See the *Student Academic Misconduct Policy* (approved December 9, 2005) located at: <http://studentconduct.unlv.edu/misconduct/policy.html>.

**Copyright** – The University requires all members of the University Community to familiarize themselves with and to follow copyright and fair use requirements. **You are individually and solely responsible for violations of copyright and fair use laws. The university will neither protect nor defend you nor assume any responsibility for employee or student violations of fair use laws.** Violations of copyright laws could subject you to federal and state civil penalties and criminal liability, as well as disciplinary action under University policies. Additional information can be found at: <http://provost.unlv.edu/copyright>

**Disability Resource Center (DRC)** – The UNLV Disability Resource Center (SSC-A 143, <http://drc.unlv.edu/>, 702-985-0866) provides resources for students with disabilities. If you feel that you have a disability, please make an appointment with a Disabilities Specialist at the DRC to discuss what options may be available to you.

If you are registered with the UNLV Disability Resource Center, bring your Academic Accommodation Plan from the DRC to the instructor during office hours so that you may work together to develop strategies for implementing the accommodations to meet both your needs and the requirements of the course. Any information you provide is private and will be treated as such. To maintain the confidentiality of your request, please do not approach the instructor in front of others to discuss your accommodation needs.

**Religious Holidays Policy** – Any student missing class quizzes, examinations, or any other class or lab work because of observance of religious holidays shall be given an opportunity during that semester to make up missed work. The make-up will apply to the religious holiday absence only. It shall be the responsibility of the student to notify the instructor within the first 14 calendar days of the course for fall and spring courses (excepting modular courses), or within the first 7 calendar days of the course for summer and modular courses, of his or her intention to participate in religious holidays which do not fall on state holidays or periods of class recess. For additional information, please visit: <http://catalog.unlv.edu/content.php?catoid=6&navoid=531>

**Incomplete Grades** - The grade of I – Incomplete – can be granted when a student has satisfactorily completed three-fourths of course work for that semester/session but for reason(s) beyond the student's control, and acceptable to the instructor, cannot complete the last part of the course, and the instructor believes that the student can finish the course without repeating it. The incomplete work must be made up before the end of the following regular semester for undergraduate courses. Graduate students receiving "I" grades in 500-, 600-, or 700- level courses have up to one calendar year to complete the work, at the discretion of the instructor. If course requirements are not completed within the time indicated, a grade of F will be recorded and the GPA will be adjusted accordingly. Students who are fulfilling an Incomplete do not register for the course but make individual arrangements with the instructor who assigned the I grade.

**Library**—Students may consult with a librarian on research needs. For this class, the subject librarian is [https://www.library.unlv.edu/contact/librarians\\_by\\_subject](https://www.library.unlv.edu/contact/librarians_by_subject). UNLV Libraries provides resources to support students' access to information. Discovery, access, and use of information are vital skills for academic work and for successful post-college life. Access library resources and ask questions at <https://www.library.unlv.edu/>.

**Tutoring and Coaching** – The Academic Success Center (ASC) provides tutoring, academic success coaching and other academic assistance for all UNLV undergraduate students. For information regarding tutoring subjects, tutoring times, and other ASC programs and services, visit <http://www.unlv.edu/asc> or call [702-895-3177](tel:702-895-3177). The ASC building is located across from the Student Services Complex (SSC). Academic success coaching is located on the second floor of the SSC (ASC Coaching Spot). Drop-in tutoring is located on the second floor of the Lied Library and College of Engineering TEB second floor.

**UNLV Writing Center** – One-on-one or small group assistance with writing is available free of charge to UNLV students at the Writing Center, located in CDC-3-301. Although walk-in consultations are sometimes available, students with appointments will receive priority assistance. Appointments may be made in person or by calling 702-895-3908. The student's Rebel ID Card, a copy of the assignment (if possible), and two copies of any writing to be reviewed are requested for the consultation. More information can be found at: <http://writingcenter.unlv.edu/>

**Rebelmail** – By policy, faculty and staff should e-mail students' Rebelmail accounts only. Rebelmail is UNLV's official e-mail system for students. It is one of the primary ways students receive official university communication such as information about deadlines, major campus events, and announcements. All UNLV students receive a Rebelmail account after they have been admitted to the university. Students' e-mail prefixes are listed on class rosters. The suffix is always [@unlv.nevada.edu](mailto:@unlv.nevada.edu). Emailing within Webcampus is acceptable.

**Final Examinations** – The University requires that final exams given at the end of a course occur at the time and on the day specified in the final exam schedule. See the schedule at: <http://www.unlv.edu/registrar/calendars>.

**Transparency in Learning and Teaching** — The University encourages application of the transparency method of constructing assignments for student success. Please see these two links for further information:

<https://www.unlv.edu/provost/teachingandlearning>  
<https://www.unlv.edu/provost/transparency>