

ACC 702  
Financial Reporting Topics  
General Information and Policies  
Spring 2017

**I. Learning Objectives**

ACC 702 focuses on current external reporting and accounting research. Students will be able to:

1. Explain the theories that underlie current financial accounting practice,
2. Describe alternative accounting methods currently acceptable under GAAP,
3. Identify the strengths and the weaknesses of both current and proposed accounting alternatives.

**II. Prerequisites**

1. Completion of ACC 402/602 with a C or better. Thus, you should be familiar with all the chapters covered in a typical intermediate accounting course.
2. You must meet the qualifications necessary to be enrolled in a graduate-level accounting course for accounting majors at UNLV.

**III. Course Materials**

Custom text from McGraw-Hill available at the UNLV bookstore or directly from McGraw-Hill. To purchase from McGraw-Hill:

1. Go to: <http://shop.mheducation.com/mhshop/store/UNLV>
2. Search for and select book by ISBN: 9781259598852
3. Add the book to your cart and pay using a credit card or access code (last known cost was \$56.25)
4. *Effective Writing: A Handbook for Accountants* (10th Edition), by Claire B. May (should have been purchased in Acc 400).

**IV. Rebelmail**

By policy, faculty and staff should e-mail students' Rebelmail accounts only. Rebelmail is UNLV's Official e-mail system for students. It is one of the primary ways students receive official university communication such as information about deadlines, major campus events, and announcements. All UNLV students receive a Rebelmail account after they have been admitted to the university. Students' e-mail prefixes are listed on class rosters. The suffix is always @unlv.nevada.edu.

## **V. Transparency in Learning and Teaching**

The University encourages application of the transparency method of constructing assignments for student success. Please see these two links for further information:

<https://www.unlv.edu/provost/teachingandlearning>  
<https://www.unlv.edu/provost/transparency>

## **VI. Religious Holidays**

Any student missing class quizzes, examinations, or any other class or lab work because of observance of religious holidays shall be given an opportunity during that semester to make up missed work. The make-up will apply to the religious holiday absence only. It shall be the responsibility of the student to notify the instructor within the first 14 calendar days of the course for fall and spring courses (excepting modular courses), or within the first 7 calendar days of the course for summer and modular courses, of his or her intention to participate in religious holidays which do not fall on state holidays or periods of class recess. For additional information, please visit: <http://catalog.unlv.edu/content.php?catoid=6&navoid=531>.

## **VII. Tutoring and Coaching**

The Academic Success Center (ASC) provides tutoring, academic success coaching and other academic assistance for all UNLV undergraduate students. For information regarding tutoring subjects, tutoring times, and other ASC programs and services, visit <http://www.unlv.edu/asc> or call 702-895-3177. The ASC building is located across from the Student Services Complex (SSC). Academic success coaching is located on the second floor of the SSC (ASC Coaching Spot). Drop-in tutoring is located on the second floor of the Lied Library and College of Engineering TEB second floor.

## **VIII. Disability Resource Center (DRC)**

The UNLV Disability Resource Center (SSC-A 143, <http://drc.unlv.edu/>, 702-895-0866) provides resources for students with disabilities. If you feel that you have a disability, please make an appointment with a Disabilities Specialist at the DRC to discuss what options may be available to you.

If you are registered with the UNLV Disability Resource Center, bring your Academic Accommodation Plan from the DRC to the instructor during office hours so that you may work together to develop strategies for implementing the accommodations to meet both your needs and the requirements of the course. Any information you provide is private and will be treated as such. To maintain the confidentiality of your request, please do not approach the instructor in front of others to discuss your accommodation needs.

## **IX. UNLV Writing Center**

One-on-one or small group assistance with writing is available free of charge to UNLV students at the Writing Center, located in CDC-3-301. Although walk-in consultations are sometimes available, students with appointments will receive priority assistance. Appointments may be made in person or by calling 702-895-3908. The student's Rebel ID Card, a copy of the assignment (if possible), and two copies of any writing to be reviewed are requested for the consultation. More information can be found at: <http://writingcenter.unlv.edu/>.

## X. Copyright

The University requires all members of the University Community to familiarize themselves with and to follow copyright and fair use requirements. You are individually and solely responsible for violations of copyright and fair use laws. The university will neither protect nor defend you nor assume any responsibility for employee or student violations of fair use laws. Violations of copyright laws could subject you to federal and state civil penalties and criminal liability, as well as disciplinary action under University policies. Additional information can be found at:

<http://www.unlv.edu/provost/copyright>.

## XI. Library

Students may consult with a librarian on research needs. For this class, the subject librarian is [https://www.library.unlv.edu/contact/librarians\\_by\\_subject](https://www.library.unlv.edu/contact/librarians_by_subject). UNLV Libraries provides resources to support students' access to information. Discovery, access, and use of information are vital skills for academic work and for successful post-college life. Access library resources and ask questions at <https://www.library.unlv.edu/>.

## XIII. Transparency in Learning and Teaching

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## XIV. Tentative Course Assignments and Point Values

Allocation of Points:

Exam No. 1.....	100 points
Exam No. 2.....	100 points
Exam No. 3.....	100 points
Exam No. 4.....	100 points
Exam No. 5.....	100 points
Final Exam.....	<u>50 points</u>
Total points possible.....	<u>550 points</u>

## XV. Course Grades

Normally course grades will be assigned on the following basis:

Course Grade	
93% - 100%	A
90% to 92.9%	A-
87% to 89.9%	B+
83% to 86.9%	B
80% to 82.9%	B-
77% to 79.9%	C+
70% to 76.9%	C

60% to 69.9%	D
< 59%	F

No make-up exams will be given. If you present a satisfactory reason for missing the exam—prior to the exam—to me, I will decide whether the reason constitutes extenuating circumstances beyond your control and justifies your missing the scheduled exam. In that instance, in addition to the regular final exam, you will take a comprehensive final exam to replace the exam you missed. This means that your course grade will be based on 500 points, not 400 point.. In all other circumstances you will be assigned a grade of zero for the exam missed. The comprehensive final score may only be used for one missed exam. All others will be assigned a grade of zero.

Students who represent UNLV at any official extracurricular activity have the opportunity to make up any assignments or examinations missed because of the event. The student has the responsibility of providing official written notification at the earliest time possible of his or her intention to participate in a university-sponsored event, but no less than one week prior to the date of the missed class(es).

### **Final Exam Time**

Wednesday, December 14, 10:10 a.m.

## **XVI. Incomplete Grades**

The grade of I—Incomplete—can be granted when a student has satisfactorily completed three-fourths of course work for that semester/session but for reason(s) beyond the student's control, and acceptable to the instructor, cannot complete the last part of the course, and the instructor believes that the student can finish the course without repeating it. The incomplete work must be made up before the end of the following regular semester for undergraduate courses. Graduate students receiving "I" grades in 500-, 600-, or 700-level courses have up to one calendar year to complete the work, at the discretion of the instructor. If course requirements are not completed within the time indicated, a grade of F will be recorded and the GPA will be adjusted accordingly. Students who are fulfilling an Incomplete do not register for the course but make individual arrangements with the instructor who assigned the I grade

## **XVII. Academic Misconduct**

Academic integrity is a legitimate concern for every member of the campus community; all share in upholding the fundamental values of honesty, trust, respect, fairness, responsibility and professionalism. By choosing to join the UNLV community, students accept the expectations of the Student Academic Misconduct Policy and are encouraged when faced with choices to always take the ethical path. Students enrolling in UNLV assume the obligation to conduct themselves in a manner compatible with UNLV's function as an educational institution.

An example of academic misconduct is plagiarism. Plagiarism is using the words or ideas of another, from the Internet or any source, without proper citation of the sources. See the Student Academic Misconduct Policy (approved December 9, 2005) located at: <https://www.unlv.edu/studentconduct/student-conduct>.

The Department of Accounting at UNLV has adopted a zero-tolerance policy for academic dishonesty. No grades in this class will be released until you have signed and returned a copy of the policy to me. By signing a copy you are indicating that you have read, understand, and accept the terms of the policy. All examinations and projects in this class are to be completed independently unless you are instructed otherwise. If you are uncertain whether an activity you are contemplating conflicts with this policy, you are responsible for discussing it with me before engaging in the activity.

Any copying of computer files will be considered a violation of the Department of Accounting Academic Integrity Policy and will result in an "F" in the course for both the student copying the file and the student who allowed the file to be copied. For additional information see the *Department of Accounting Academic Integrity Policy*.

**XVI. Final Examinations**—The University requires that final exams given at the end of a course occur at the time and on the day specified in the final exam schedule. See the schedule at: <http://www.unlv.edu/registrar/calendars>.

**XVII. General**

- a. Check the "Term Calendar" (<http://www.unlv.edu/registrar/calendars>) for the final day to drop or withdraw from classes or change from credit to audit.
- b. Disrupting class by talking or coming to class late or walking out during class is unacceptable. If you must arrive late or leave early, you must make prior arrangements with me. If students habitually are late, the door will be locked when class begins.
- c. Eating in class is prohibited.
- d. All exams must be prepared in pencil; ink is totally unacceptable. Preparing an exam in ink will result in a ten-point penalty on that exam.
- e. Cell phones and/or pagers must be silenced before class begins.

Accounting 702  
Financial Reporting Topics  
Tentative Schedule  
Spring 2017

Date	Topic	Reading Assignments	Suggest Problems
Jan. 17	Introduction		
19	Partnerships: Formation, Operation, and Changes in Membership	Christensen (15)	E2, 4, 6, 7, 9, 10; P12, 13, 15
24			
26	Partnership: Liquidation	Christensen (16)	E1, 2, 3, 4, 7, 8
31			
Feb. 2	<b>Exam No. 1</b>		
7	Financial Difficulty	Baker (20, pp. 1073-1087) ASC 310.30.30; 310.30.35.8	
9		ASC 310.40.10; 310.40.15.5 - .9; 470.60.35	
14			
16	Segment & Interim Reporting	Christensen (13) ASC 280.10.10; 280.10.50.1 - 31; 270.10.10; 270.10.45	E3, 6; P13
21			
23	<b>Exam 2</b>		
28	Share-Based Compensation	Any intermediate text ASC 718.10.25.1 - .5; 718.10.30; 718.20.55	
Mar. 2			
7			
9			
14	<b>Exam 3</b>		
16	Pensions	Spiceland (17) ASC 715-30-25.1 - .5; 715-30-35.1 - .68; 715-20-50	E2, 4; P11
Mar. 21			
23			
28			

Date	Chapter	Reading Assignments	Suggested Problems
Mar. 30	<b>Exam No. 4</b>		
Apr. 4	Governmental Entities: Introduction and General Fund Accounting	Baker (17)	E1, 2, 3, 5, 6, 7; P14
6			
<b>Spring Break April 10 - April 15</b>			
18	Governmental Entities: Special Funds and Government-wide Financial Statements	Baker (18)	E6-10; P15, 19
20			
25	<b>Exam 5</b>		
27	Not-for-Profit Entities	Baker (19)	E1, 2, 3, 4, 6
May 2			
4			