

Financial Accounting for Managers Executive MBA 707

Course Number:	EMBA 707
Class Room:	WRI-C302
Class Day:	Fridays and Saturdays 05/27, 06/10, 06/11, 06/24, 06/25, 07/08, 07/09
Class Hour:	1:30 p.m.– 5:30 p.m.

Course Description:

- Accounting means to help managers achieve business success.
- This course emphasizes on ***how timely and relevant financial information is prepared and how it is used by managers in making critical business decisions.***
- Managers must quickly and continuously respond to the changing competitive environment to maintain competitiveness.
- This involves being engaged in continuous information sharing with all contributors to the creation of the company's superior performance.
- This internal information sharing process is typically structured by the language and tools of financial/managerial accounting.
- Therefore, the understanding of and communicating in the language of financial/managerial accounting is essential to you, as a business leader.

Relationship to other disciplines:

Accounting is linked to other business disciplines.

- How does **Business Strategy** affect the choice of success measures?
- How does financial data support a **Marketing Mix**?
- How do current changes in **Production and Operations Management (POM)** affect the firm's cost structure analysis?
- How do the projected budgeting techniques in **Finance** affect business operation forecasts?

Learning Objectives:

- Demonstrate the comprehensive understanding of financial/managerial accounting;
- Demonstrate the capability to evaluate business situation with the knowledge of financial/managerial accounting so as to know how and when to use the knowledge appropriately for business decision making;
- Demonstrate the capability to modify the accounting system to meet the specific needs of a particular business challenge.

Elements of Success:

This course makes rigorous demands on **quantitative skills**.

- This class requires you to assimilate material, understand it in some depth and then apply it to various decision contexts.
- This class should not be undertaken casually.
- The knowledge in this class tends to be cumulative
- This class demands that you should plan to spend **at least** 6 hours per week reading the chapters and completing other coursework.

Textbook:

1. *Financial and Managerial Accounting for MBAs*, by Easton, Halsey, McAnally, Hartgraves, and Morse. [4th edition]

Course Preparation/Class Format

- Prior to each class you should read the assigned chapters for the class period as well as the assigned case materials.
- The class meetings will be structured to include a topical lecture, working of simple problems to develop a basic understanding of the materials and the preparation and discussion of cases/problems.
- Cases will be done in groups that will be assigned during each class session. Each group (usually 4-5 people) will work on the case for a short period of time, then the entire class will discuss the case. One group will present the case and the remainder of the class will be expected to ask questions and/or suggest alternative solutions.
- Additional reading assignments will be added as the course proceeds and handed out in the class. These readings will be discussed in the class – you will be expected to participate in these discussions.
- Assignments are tentative at this point and may need to be adjusted as the course progresses.

TENTATIVE CLASSSCHEDULE

Date	Topic	Assignment : End-of-module Exercises, Problems, and Cases
05/27 (Friday)	Module 1 – Financial Accounting for MBAs	Module 1 - 21, 30, 31, 32, 34, 35, 39, 40, 41, 43, 44, 45.
06/10 (Friday)	Module 1 – Financial Accounting for MBAs Module 2 – Introducing Financial Statement and Transaction Analysis	Module 2 - 23, 24, 27, 28, 32, 33.
06/11 (Saturday)	Module 2 – Introducing Financial Statement and Transaction Analysis Exam #1 (Module 1 and 2)	Module 2 - 34, 35, 36, 38, 41.
06/24 (Friday)	Module 3 – Accounting Adjustments and Constructing Financial Statements	Module 3 – 12, 13, 14, 15, 18, 19, 31, 32.
06/25 (Saturday)	Module 3 – Accounting Adjustments and Constructing Financial Statements Module 4 – Analyzing and Interpreting Financial Statements Exam #2 (Module 3 and 4)	Module 3 – 43, 45, 46, 47, 48. Module 4 – Case Analysis I (to be distributed in the class)
07/08 (Friday)	Module 4 – Analyzing and Interpreting Financial Statements Special Topic – Statement of Cash Flows	Module 4 – Case Analysis II (to be distributed in the class)
07/09 (Saturday)	Module 11 – Forecasting Financial Statements Exam #3 (Module 4 and 11) 10 K Form Project Presentation	Module 11 – 11, 12, 14, 15. 10 K Form Project Due.

Grading

Three Exams (25% for each exam)	75%
10 K Form Project (25%)	25%
Total	100%

Grading Scale

≥ 93	A
≥ 90 and < 93%	A -
≥ 88 and < 90%	B +
≥ 83 and < 88%	B
≥ 80 and < 83%	B -
≥ 78 and < 80%	C +
≥ 73 and < 78%	C
≥ 70 and < 73%	C -
≥ 68 and < 70%	D +
≥ 63 and < 68%	D
≥ 60 and < 63%	D -
< 60%	F

UNLV Policies

Academic Misconduct—Academic integrity is a legitimate concern for every member of the campus community; all share in upholding the fundamental values of honesty, trust, respect, fairness, responsibility and professionalism. By choosing to join the UNLV community, students accept the expectations of the Student Academic Misconduct Policy and are encouraged when faced with choices to always take the ethical path. Students enrolling in UNLV assume the obligation to conduct themselves in a manner compatible with UNLV’s function as an educational institution.

An example of academic misconduct is plagiarism. Plagiarism is using the words or ideas of another, from the Internet or any source, without proper citation of the sources. See the *Student Academic Misconduct Policy* (approved December 9, 2005) located at: <https://www.unlv.edu/studentconduct/student-conduct>.

Copyright—The University requires all members of the University Community to familiarize themselves **with** and to follow copyright and fair use requirements. **You are individually and solely responsible for violations of copyright and fair use laws. The university will neither protect nor defend you nor assume any responsibility for employee or student violations of fair use laws.** Violations of copyright laws could subject you to federal and state civil penalties and criminal liability, as well as disciplinary action under University policies. Additional information can be found at: <http://www.unlv.edu/provost/copyright>.

Disability Resource Center (DRC)—The UNLV Disability Resource Center (SSC-A 143, <http://drc.unlv.edu/>, 702-895-0866) provides resources for students with disabilities. If you feel that you have a disability, please make an appointment with a Disabilities Specialist at the DRC to discuss what options may be available to you. If you are registered with the UNLV Disability Resource Center, bring your Academic Accommodation Plan from the DRC to the instructor during office hours so that you may work together to develop strategies for implementing the accommodations to meet both your needs and the requirements of the course. Any information you provide is private and will be treated as such. To maintain the confidentiality of your request, please do not approach the instructor in front of others to discuss your accommodation needs.

Religious Holidays Policy—Any student missing class quizzes, examinations, or any other class or lab work because of observance of religious holidays shall be given an opportunity during that semester to make up missed work. The make-up will apply to the religious holiday absence only. It shall be the responsibility of the student to notify the instructor **within** the first 14 calendar days of the course for fall and spring courses (excepting modular courses), or **within** the first 7 calendar days of the course for summer and modular courses, of his or her intention to participate in religious holidays which do not fall on state holidays or periods of class recess. For additional information, please visit: <http://catalog.unlv.edu/content.php?catoid=6&navoid=531>.

Transparency in Learning and Teaching—The University encourages application of the transparency method of constructing assignments for student success. Please see these two links for further information:

<https://www.unlv.edu/provost/teachingandlearning>

<https://www.unlv.edu/provost/transparency>

Incomplete Grades—The grade of I—Incomplete—can be granted when a student has satisfactorily completed three-fourths of course work for that semester/session but for reason(s) beyond the student’s control, and acceptable to the instructor, cannot complete the last part of the course, and the instructor believes that the student can finish the course without repeating it. The incomplete work must be made up before the end of the following regular semester for undergraduate courses. Graduate students receiving “I” grades in 500-, 600-, or 700-level courses have up to one calendar year to complete the work, at the discretion of the instructor. If course requirements are not completed within the time indicated, a grade of F will be recorded and the GPA will be adjusted accordingly. Students who are fulfilling an Incomplete do not register for the course but make individual arrangements with the instructor who assigned the I grade.

Library—Students may consult with a librarian on research needs. For this class, the subject librarian is https://www.library.unlv.edu/contact/librarians_by_subject. UNLV Libraries provides resources to support students’ access to information. Discovery, access, and use of information are vital skills for academic work and for successful post-college life. Access library resources and ask questions at <https://www.library.unlv.edu/>.

Tutoring and Coaching—The Academic Success Center (ASC) provides tutoring, academic success coaching and other academic assistance for all UNLV undergraduate students. For information regarding tutoring subjects, tutoring times, and other ASC programs and services, visit <http://www.unlv.edu/asc> or call 702-895-3177. The ASC building is located across from the Student Services Complex (SSC). Academic success coaching is located on the second floor of the SSC (ASC Coaching Spot). Drop-in tutoring is located on the second floor of the Lied Library and College of Engineering TEB second floor.

UNLV Writing Center—One-on-one or small group assistance with writing is available free of charge to UNLV students at the Writing Center, located in CDC-3-301. Although walk-in consultations are sometimes available, students with appointments will receive priority assistance. Appointments may be made in person or by calling 702-895-3908. The student's Rebel ID Card, a copy of the assignment (if possible), and two copies of any writing to be reviewed are requested for the consultation. More information can be found at: <http://writingcenter.unlv.edu/>.

Rebelmail—By policy, faculty and staff should e-mail students' Rebelmail accounts only. Rebelmail is UNLV's official e-mail system for students. It is one of the primary ways students receive official university communication such as information about deadlines, major campus events, and announcements. All UNLV students receive a Rebelmail account after they have been admitted to the university. Students' e-mail prefixes are listed on class rosters. The suffix is always @unlv.nevada.edu. **Emailing within WebCampus is acceptable.**

Final Examinations—The University requires that final exams given at the end of a course occur at the time and on the day specified in the final exam schedule. See the schedule at: <http://www.unlv.edu/registrar/calendars>.