

Principles of Macroeconomics

Fall 2016

ECON 103
CBC A108, MW 10-11:15

Course Content:

Determination of gross domestic product and national income. Relation between the United States economy and the world economy. Determination of consumption, capital formation, government services, and international trade. Cause and cure for unemployment, inflation, and economic stagnation.

Learning Objectives:

The learning objectives for this course are a subset of the learning objectives for economics students in general. Specifically, at the end of this course, you should be able to:

1. Explain why macroeconomic variables fluctuate over time;
2. Explain some of the reasons countries grow in the long run, and why some do not;
3. Use the tools provided in class to analyze proposed economic policies;
4. Explain a set of fundamental economic variables such as GDP;
5. Describe the basic role and function of financial markets, institutions, and policies;
6. Understand the concepts of aggregate supply and demand

Texts: Macroeconomics, Robinson, available on amazon.com in digital format.

Grading:

Grades will be based on two mid-term exams, a final exam, and 10 on-line quizzes. Exams will be fill-in, short answer, and problems. An "A" will require 90% score, a "B" 80%, "C" 70%, and "D" 60%. Those with less than 60% of the possible score will receive an "F." No plus or minus grades are given. Each exam counts 100 points. Each quiz counts 10 points.

Students may earn up to 10 extra credit points, more information on this will be made available in class. At the professor's sole discretion, students who are habitually late to class, leave early, or are otherwise disruptive may lose any and all extra credit points earned. Extra credit by definition is a privilege, not a right, and should be viewed as such by students.

Except for excused absences for university-sponsored events, no makeup exams are given during the semester. All makeup exams will be administered during the second half of the final exam period. The final exam will be given at the scheduled time and is an hour exam. Students missing the final exam period will face a 5 point penalty to take a makeup exam.

Other Information:

Attendance is not taken, but each day we will cover information not available in the textbook for which you will be responsible on the exam. All cell phones and music players must be turned off during class. It is the student's responsibility to make sure that you are registered for this section. It is also crucial that you drop if you need to leave the class. (Last day to drop is November 4).

Academic Misconduct—Academic integrity is a legitimate concern for every member of the campus community; all share in upholding the fundamental values of honesty, trust, respect, fairness, responsibility and professionalism. By choosing to join the UNLV community, students accept the expectations of the Academic Misconduct Policy and are encouraged when faced with choices to always take the ethical path. Students enrolling in UNLV assume the obligation to conduct themselves in a manner compatible with UNLV's function as an educational institution.

An example of academic misconduct is plagiarism. Plagiarism is using the words or ideas of another, from the Internet or any source, without proper citation of the sources. See the *Student Academic Misconduct Policy* (approved December 9, 2005) located at: <http://studentconduct.unlv.edu/misconduct/policy.html>.

Copyright—The University requires all members of the University Community to familiarize themselves and to follow copyright and fair use requirements. You are individually and solely responsible for violations of copyright and fair use laws. The university will neither protect nor defend you nor assume any responsibility for employee or student violations of fair use laws. Violations of copyright laws could subject you to federal and state civil penalties and criminal liability, as well as disciplinary action under University policies. Additional information can be found at: <http://www.unlv.edu/committees/copyright/>.

Disability Resource Center (DRC)—The UNLV Disability Resource Center (SSC-A 143, <http://drc.unlv.edu/>, 702-895-0866) provides resources for students with disabilities. If you feel that you have a disability, please make an appointment with a Disabilities Specialist at the DRC to discuss what options may be available to you. If you are registered with the UNLV Disability Resource Center, bring your Academic Accommodation Plan from the DRC to the instructor during office hours so that you may work together to develop strategies for implementing the accommodations to meet both your needs and the requirements of the course. Any information you provide is private and will be treated as such. To maintain the confidentiality of your request, please do not approach the instructor in front of others to discuss your accommodation needs.

UNLV complies with the provisions set forth in Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. The DRC is located in the Student Services Complex (SSC-A), Room 143, phone (702) 895-0866, fax (702) 895-0651. For additional information, please visit: <http://drc.unlv.edu/>.

Religious Holidays Policy—Any student missing class quizzes, examinations, or any other class or lab work because of observance of religious holidays shall be given an opportunity during that semester to make up missed work. The make-up will apply to the religious holiday absence only. It shall be the responsibility of the student to notify the instructor within the first 14 calendar days of the course for fall and spring courses (excepting modular courses), or within the first 7 calendar days of the course for summer and modular courses, of his or her intention to participate in religious holidays which do not fall on state holidays or periods of class recess. For additional information, please visit: <http://catalog.unlv.edu/content.php?catoid=6&navoid=531>.

Tutoring and Coaching—The Academic Success Center (ASC) provides tutoring, academic success coaching and other academic assistance for all UNLV undergraduate students. For information regarding tutoring subjects, tutoring times, and other ASC programs and services, visit <http://www.unlv.edu/asc> or call 702-895-3177. The ASC building is located across from the Student Services Complex (SSC). Academic success coaching is located on the second floor of the SSC (ASC Coaching Spot). Drop-in tutoring is located on the second floor of the Lied Library and College of Engineering TEB second floor.

Library—Students may consult with a librarian on research needs. For this class, the subject librarian is https://www.library.unlv.edu/contact/librarians_by_subject. UNLV Libraries provides resources to support students' access to information. Discovery, access, and use of information are vital skills for academic work and for successful post-college life. Access library resources and ask questions at <https://www.library.unlv.edu/>.

UNLV Writing Center - One-on-one or small group assistance with writing is available free of charge to UNLV students at the Writing Center, located in CDC-3-301. Although walk-in consultations are sometimes available, students with appointments will receive priority assistance. Appointments may be made in person or by calling 895-3908. The student's Rebel ID Card, a copy of the assignment (if possible), and two copies of any writing to be reviewed are requested for the consultation. More information can be found at: <http://writingcenter.unlv.edu/>

Rebelmail—By policy, faculty and staff should e-mail students' Rebelmail accounts only. Rebelmail is UNLV's Official e-mail system for students. It is one of the primary ways students receive official university communication such as information about deadlines, major campus events, and announcements. All UNLV students receive a Rebelmail account after they have been admitted to the university. The suffix is always@unlv.nevada.edu.

Incomplete Grades · The grade of I-Incomplete-can be granted when a student has satisfactorily completed all course work up to the withdrawal date of that semester/session but for reason(s) beyond the student's control, and acceptable to the instructor. cannot complete the last part of the course, and the instructor believes that the student can finish the course without repeating it. A student who receives an I is responsible for making up whatever work was lacking at the end of the semester. If course requirements are not completed within the time indicated, a grade of F will be recorded and the GPA will be adjusted accordingly. Students who are fulfilling an Incomplete do not register for the course but make individual arrangements with the instructor who assigned the I grade.

Final Examinations—The University requires that final exams given at the end of a course occur at the time and on the day specified in the final exam schedule. See the schedule at: <http://www.unlv.edu/registrar/calendars>.

Schedule of Events:

Exam dates are underlined. These will not change. There may be changes to the content covered, and more specific reading assignments will provided in class.

Dates	Topics	Readings
Aug 29· <u>Oct 3</u>	Review of necessary portions of ECON 102, Macroeconomic Measurement, AgD/AgS (Learning objective 1, 4, 6)	Chapters 1 · 8 (1·5 = Review)
<u>Oct 5</u> · <u>Nov 9</u>	Classical, Keynesian, Modern Economics	Chapters 9, 10, 11, 12
<u>Nov 14</u> · <u>Dec 7</u> Final Exam: Dec 12 10:10 am	Money(Learning Objective 1, 5) Banking, Crisis, Economic Growth and Policy (Learning objectives: 1, 2, 3)	Chapters 13, 14, 15

Grade Calculator

Fill in your grade on each exam when you get it back, then total them to determine your grade in the class.

	Grade	Total	Possible	A	B	C	D
Exam 1			100	90	80	70	60
Exam2 Final			200	180	160	140	120
Quizzes			300	270	240	210	180
Extra			400	360	320	280	240
Credit			400	360	320	280	240

Note: Extra Credit is by definition extra, it adds to your total, but not to the possible, otherwise, it wouldn't be extra, would it.

BIG NOTE: October 17 and 19 we will not meet in class, but instead you will be given on-line work to do related to the Presidential Debate. You should come to campus on those dates to see what's going on!