Financial Aid
Frequently Asked Questions - Class of 2018

Did you receive federal direct loans during the 2014-2015 as undergraduate student?

☐ If yes, change your answer to the FAFSA question “Are you a graduate student?” to ‘Yes,” submit the change, and allow up to two weeks for receipt by the UNLV Financial Aid Office. Also, complete a Summer 2015 Financial Aid Application located at: https://www.unlv.edu/finaid/forms

☐ If no, and you have already completed a 2014-2015 FAFSA, complete a Summer 2015 Financial Aid Application located at: https://www.unlv.edu/finaid/forms

Have you completed your 2015-2016 FAFSA application?

☐ If yes, wait until your file is processed and you receive an award package. UNLV Financial Aid Office sends notifications via MyUNLV’s communication center. Check your MyUNLV account often.

☐ If no, complete the 2015-2016 FAFSA as soon as possible to avoid any award and disbursement delays.

Are you changing your residency?

Residency includes your living situation (on-campus, with parent, or off-campus) and how you are classified for tuition purposes (in-state or out-of-state).

☐ If no, your award package will remain the same throughout the 2015-2016 Academic Year.

☐ If yes, update your FAFSA application online to reflect your new living situation and notify the Financial Aid Office.

Example 1: You are now classified as an in-state student for tuition purposes and were previously classified as an out-of-state student.

Example 2: You previously listed "living with parent" on FAFSA, but now have your own place "living off campus."
NOTE: These changes can affect your award package and could potentially cause an over-award of aid since your cost of attendance budget could be revised. This may cause you to owe money to the university, or lose money for future semester awards.

** YOU ARE RESPONSIBLE FOR NOTIFYING THE FINANCIAL AID OFFICE ABOUT ANY CHANGES.**

What do I do when I receive my award package?

If this is your first loan with UNLV, you would need to complete a Loan entrance interview and a Master Promissory Note, thru studentloans.gov

- Unsubsidized Federal Loan – Log in to your MyUNLV student center account, go to the Accept/Decline awards section and accept the award.

- Graduate Plus Loan – Complete a 2015-2016 Federal Direct Graduate PLUS Loan Application located at: https://studentloans.gov/myDirectLoan/index.action. For additional information visit: http://www.unlv.edu/finaid/loans/graduate-plus

When does the loan disburse?

- Unsubsidized Federal Loan – This loan disburses 10 days before the beginning of the semester to your student account. You should receive any refunds during the first week of school.

- Graduate Plus Loan – Since this loan is based on credit, disbursement depends on when you applied for the 2015-2016 Graduate Plus Loan, and when the Financial Aid Office received approval from Department of Education.