2014-2015 One Semester Federal Student Loan Adjustment

Student Name:___________________________________ NSHE ID:___________________________________

The decision to adjust your federal student loans to only one semester affects the following loan programs: Federal Subsidized Loan, Federal Unsubsidized Loan, Federal PLUS Loan, Federal Perkins Loan, Federal Nursing Loan and Federal Health Professions Loan.

The Financial Aid & Scholarships Office, in general, does not recommend students borrowing loan funds entirely in one semester. If you receive your loan funds in one semester, you will exhaust your federal student loan eligibility for the entire academic year and usually will not be eligible for additional loan funds until the following fall. The result of this decision could be that you do not have sufficient funds to assist you with your costs for additional semesters.

Students having a satisfactory academic progress status of “Alert”, “Probation” or “Warning” are not eligible for a one semester loan adjustment.

A. Select Semester- ONLY ONE

☐ FALL 2014 ☐ SPRING 2015 ☐ SUMMER 2015

B. Number of Credits per Semester- do not leave blank

_________ FALL 2014 __________ SPRING 2015 __________ SUMMER 2015

C. Consent of Form

I understand I am requesting to receive my maximum Federal Student Loans allowable up to my cost of attendance for the semester selected above.

I understand the adjustment of my loan to one semester will exhaust my federal student loan eligibility for the entire academic year.

I understand there will likely be no additional funds to assist me with my college expenses if additional money is needed during the school year AND it will be my responsibility to pay for such expenses.

I understand that having a satisfactory academic progress status of “Alert” or “Warning” makes me ineligible for a one semester loan adjustment.

Student Signature ___________________________ Date ________________