

A REPORT ON UNLV ENDOWMENTS
Fiscal Year 2012

Dear Friend:

It is my pleasure to share with you the annual report of the UNLV Foundation Endowment Fund, as well as to provide information on the performance of your individual endowed fund(s) in support of UNLV. This report covers Fiscal Year 2012 from July 1, 2011 through June 30, 2012.

The UNLV Foundation Board of Trustees Investment Committee is charged with using prudent judgment to steward all funds entrusted to its care. We are exceedingly mindful of this responsibility. The committee makes every effort to strategically administer the endowment fund in order to keep it stable and strong, even through volatile markets.

During FY 2012, 247 donors contributed in excess of \$16.5 million in new gifts to the endowment, and 22 new funds were established. The total value of the fund increased 10.7%, reaching a historic new high. I am pleased to report that as a result of sound oversight and your generous giving, the portfolio value at the end of FY 2012 exceeded \$129 million.

Last year, \$2.2 million was made available for scholarships, faculty support, and educational programs. Looking forward, we are pleased to report that the amount that will be available for FY 2014 will surpass \$2.5 million—a 15% increase. When reviewing your fund's performance, please keep in mind that annual distributions are based on the fair market value of the fund at the end of the fiscal year (June 30) and determined by the rolling average of the previous twelve quarters.

Thank you for your support of the UNLV Foundation in its effort to provide a sustainable future for UNLV. We appreciate your commitment to higher education in our state. On behalf of the entire campus community, I thank you for believing and investing in UNLV.

Sincerely,



Michael W. Yackira
Chairman, UNLV Foundation Investment Committee
Vice Chairman, UNLV Foundation Board of Trustees

Thank You



Formula for an Educated Workforce

UNLV is committed to creating a brighter future by producing a knowledge-based workforce in Nevada. Scholarships are the catalyst. For nearly ten years, the **Wolzinger Family Research Scholarships** have been the formula for advancing undergraduate and graduate studies in science and engineering at UNLV.



Creativity Soars

The sky's the limit when art and engineering join forces! The **Cirque Du Soleil USA-Bob McDonald Entertainment Engineering Scholarship** helps students in UNLV's interdisciplinary Entertainment Engineering and Design program bring brilliant ideas to life on stage (as demonstrated at Commencement 2012, left). The scholarship is named in memory of the former company manager of Zumanity, Mystère, and other Cirque Du Soleil shows.

Investment in Accounting Pays Off

World-class faculty are one of UNLV's strongest assets. Lee Business School professor Bill Messier is a prime example. Recipient of the **Kenneth and Tracy Knauss Endowed Chair in Accounting**, Dr. Messier was recently awarded the 2012 Distinguished Achievement in Accounting Education Award from the American Institute of CPAs.



Ready to Serve

Ranked among the top clinical programs in the U.S., the **Thomas & Mack Legal Clinic** at UNLV's William S. Boyd School of Law was established through an endowed gift from Joyce Mack and E. Parry Thomas. Serving the community's neediest citizens, the clinic provides law school students with real-world legal experience while teaching them the value of civic engagement.

YOUR GIFT MAKES A DIFFERENCE

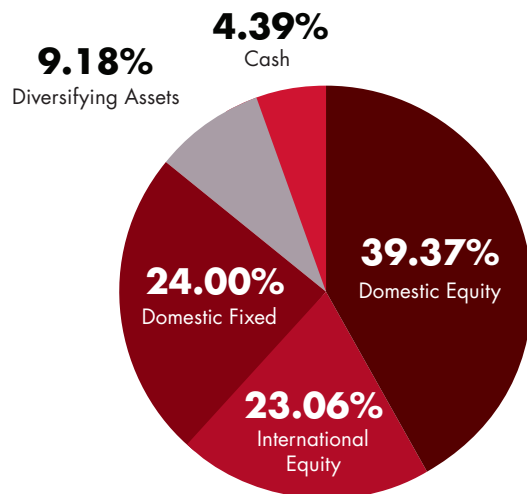
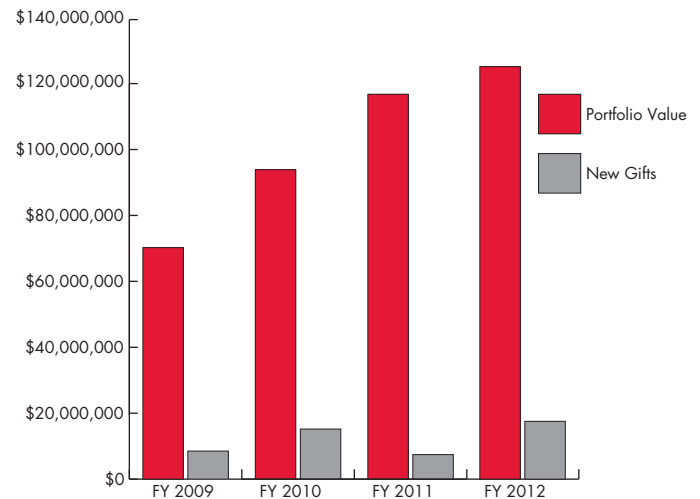
ENDOWMENT FUND PERFORMANCE

The UNLV Foundation endowment exceeded \$129 million in Fiscal Year 2012 (July 1, 2011 - June 30, 2012), reaching a historic high. This increase is a result of new gifts and strategic financial management.

Fiscal Year	Portfolio Value*	New Gifts
2009	\$70,232,883	\$8,513,216
2010	\$93,870,026	\$15,193,235
2011	\$116,771,861	\$7,438,469
2012	\$129,203,457	\$16,527,712

*As of June 30

Value of UNLV Foundation Endowment Funds

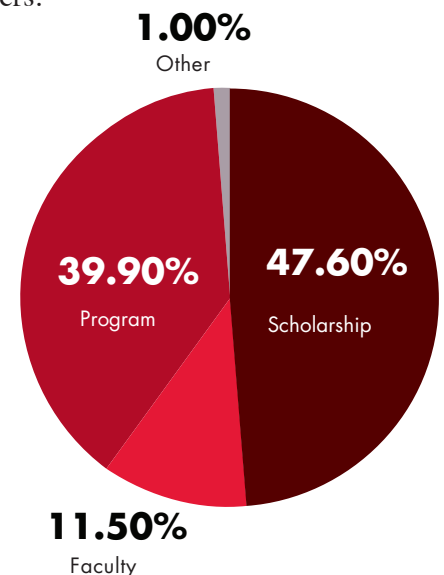


INVESTMENT ALLOCATIONS

Decisions regarding the investment of the endowment are made by the Investment Committee of the UNLV Foundation Board of Trustees. Their goal is to maximize returns over the long term through a diversified, professionally managed portfolio. The Foundation retains Callan Associates, an investment advising firm, to serve as its consultant. Based on its assessment of the consultant's recommendations, the Investment Committee determines the appropriate allocations and selects investment managers.

DISTRIBUTION OF FUNDS

UNLV Foundation endowments generated more than \$2.5 million available for spending in the next fiscal year (July 1, 2013 - June 30, 2014). This is a 15% increase over the previous year. This chart (right) reflects the manner in which the endowed funds will be distributed.



UNLV FOUNDATION

4505 S. Maryland Parkway • Box 451006 • Las Vegas, NV 89154-1006
e-mail: unlvfoundation@unlv.edu • phone: (702) 895-3641

Thank You